

Date: 29th September 2023

To,
Listing Compliances,
BSE Limited
P.J. Towers, Fort,
Mumbai – 400 001

Scrip Code : 531137
Scrip Id : GEMSI

Dear Sir/Madam,

Sub: Proceedings/Outcome of the 29th Annual General Meeting of the Company held on Friday, 29th September 2023 pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(6) read with Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed summary of proceedings of 29th Annual General meeting of the Company held on Friday, 29th September 2023 at 09:00 A.M. at Sammelan Hall, A101, Samarth Complex, Jawahar Nagar, Goregaon (West), Mumbai – 400104.

The 29th AGM commenced at 09:00 A.M. IST and concluded at 09.30 A.M.

Submitted for your information and records.

Thanking You

For Gemstone Investments Limited

Sudhakar Gandhi
Managing Director
DIN: 09210342

GEMSTONE INVESTMENTS LIMITED
CIN: L65990MH1994PLC081749

Regd. office: Office No A/301, Shubham Centre A Building CHS, Cardinal Gracious Road, Andheri (East), Mumbai, Maharashtra, 400093.
Tel: 07208992060 **Email:** gemstoneltd@gmail.com **website:** www.gemstoneltd.com

BRIEF PROCEEDINGS OF 29TH ANNUAL GENERAL MEETING OF GEMSTONE INVESTMENTS LIMITED HELD ON FRIDAY, 29TH SEPTEMBER 2023 AT 09:00 A.M. AT SAMMELAN HALL, A101, SAMARTH COMPLEX, JAWAHAR NAGAR, GOREGAON (WEST), MUMBAI – 400104.

The 29th Annual General Meeting of the Members of the Gemstone Investments Limited (“the Company”) was held on Friday, 29th September 2023 at 09:00 A.M. at Sammelan Hall, A101, Samarth Complex, Jawahar Nagar, Goregaon (West), Mumbai – 400104.

Ms. Manali Bhuva, shareholder of the Company was elected as the chairperson for the Annual General Meeting, Ms. Manali Bhuva chaired the proceedings of the meeting. She welcomed all the shareholders, Directors, and other participants to the meeting.

The requisite quorum being present, the meeting was called to order and then Directors present were introduced. All Directors were present for the meeting. Mr. Jayesh Ahire, Company Secretary provided general instructions to the members regarding participation in the meeting.

The Chairperson delivered her speech to the members of the Company which included highlights on business performance, financials, business outlook, etc. The Notice convening the AGM, Board’s Report and the Annual Report of the Company for the financial year ended 31st March 2023, were taken as read as the same were already circulated to the members. As the Audit Reports, did not contain any qualifications/adverse remarks, which have any adverse effect on the functioning of the Company, hence the same was also taken as read.

After conclusion of the Chairperson’s speech, It was informed to the members of the Company, as under:

1. The Company had provided a facility to the members to cast their votes electronically, on all resolutions set forth in the Notice convening the 29th AGM of the Company;
2. The remote e-Voting period which had commenced on Tuesday, 26th September 2023 at 9.00 A.M. and concluded on Thursday, 28th September 2023 at 5.00 P.M;
3. The statutory registers, certificates and other documents were kept digitally available for inspection by the members;
4. Jaymin Modi & Co., Practicing Company Secretaries (COP: 16948), was appointed as the Scrutinizer for scrutiny of the votes cast through the remote e-Voting platform and electronic voting at the AGM;
5. Members who had not cast their votes through remote e-Voting platform were provided with an opportunity to cast their votes, electronically during the AGM.

The following items of business, as per the Notice convening the 29th AGM of the Company dated 04th September 2023, were transacted at the meeting through remote e-voting and e-voting at the 29th Annual General Meeting as required under the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant circulars issued by Ministry of Corporate Affairs (MCA”) and Securities and Exchange Board of India (“SEBI”):

A. ORDINARY BUSINESSES:

1. Adoption of the Audited Financial Statements consisting of Balance Sheet as at 31st March 2023 and the Statement of Profit and Loss for the year ended as on that date, together with the Board’s Report and Auditor’s Report (**Ordinary Resolution**);

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2. Appointment of a director in place of Mr. Tarun Ramesh Brahmhatt (DIN: 07866769), who retires by rotation and being eligible, offers himself for re-appointment as director (**Ordinary Resolution**).

B. SPECIAL BUSINESSES:

1. Regularization of Ms. Kirti Deepak Vekaria (DIN: 10263433), as Executive Director of the Company (**Ordinary Resolution**);
2. Approved the appointment of Mr. Sudhakar Bhagawatlal Gandhi (DIN: 09210342) as Managing Director of the Company (**Ordinary Resolution**);
3. Approved the Appointment of Mr. Roshan Mayani (DIN: 09421510) as an Independent Director of the Company (**Special Resolution**).

The members were requested to raise their queries on the Agenda Items, if any and no queries were raised / received. Additionally, the Members were requested to send their queries, if any, on the designated Email Id.

The Combined Voting Results i.e. remote e-voting and e-voting at the 29th AGM will be announced and made available on the website of the Company as well as of National Securities Depository Limited (“NSDL”) and will also be submitted to the Stock Exchanges as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer’s Report.

The meeting was concluded with vote of thanks to the Chair and all the Directors for their participation.

Please take the above on your record.

Thanking You,

For Gemstone Investments Limited

Manali Bhuva
Chairman of the Meeting

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