

April 04, 2024

To,
Listing Department
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code : 531137
Scrip Id : GEMSI

Subject: Clarification on price movement.

Dear Sir/Madam,

We are in receipt of your email dated April 04, 2024 seeking clarification on the significant price movement in the shares of the company. In response to the above, we wish to clarify that no information or events deemed relevant and impactful to the pricing dynamics of the Company's scrip have been withheld.

The fluctuations observed in the Company's share price are solely attributable to prevailing market conditions and are inherently market-driven. The Company neither exercises control over nor possesses knowledge of the underlying reasons for these market-driven movements.

The company shall make necessary announcements, as and when required, in compliance with all applicable rules and regulations.

We trust that the foregoing provides the necessary clarification. Kindly acknowledge the receipt of this communication for your records.

Thanking you.

For Gemstone Investments Limited

Sudhakar Gandhi
Managing Director
DIN: 09210342