

11th August 2023

To
Listing Compliances
BSE Limited
P. J. Towers,
Dalal Street, Mumbai – 400 001.

Scrip Code : 531137
Scrip Id : GEMSI

Dear Sir/ Madam,

Ref: Intimation of Board Meeting dated 05th August 2023.

Sub: Outcome of the Board Meeting held for consideration and approval of Un-Audited Financial Results as on 30th June 2023.

In compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that, meeting of the Board of Directors of the Company was held today i.e., Friday, 11th August 2023 at the registered office of the company to consider and approve following business transaction:

- Un-Audited Standalone Financial Results for the quarter ended on 30th June 2023.

The meeting of the Board of Directors commenced at 04.30 PM and concluded at 05.00 PM.

We request you to kindly take the above-mentioned information on your record.

Thanking you,

For Gemstone Investments Limited

Sudhakar Bhagawatlal Gandhi
Managing Director
DIN: 09210342

GEMSTONE INVESTMENTS LIMITED					
CIN: L65990MH1994PLC081749					
Regd. Office: 504, A Wing New Prabhat SRA CHS LTD, Chikuwadi, Western Express Highway, Andheri (East), Mumbai, Maharashtra, 400099.					
Tel: 07208992060 E-mail: gemstoneltd@gmail.com Website: www.gemstoneltd.com					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2023					
(Amount in Lakhs except EPS)					
STANDALONE					
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue From Operations	50.134	35.279	29.861	118.841
	(b) Other Income	0.000	0.000	0.000	0.000
	Total Income	50.134	35.279	29.861	118.841
2	Expenses				
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000
	(d) Employee Benefits Expenses	0.500	1.000	0.750	3.000
	(e) Finance Cost	0.002	0.004	0.009	0.020
	(f) Depreciation and amortisation expense	0.075	0.441	0.269	1.249
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	15.418	7.542	5.541	26.979
	(h) Bad debt/ Balance Written off	2.258	60.721	0.000	61.081
	Total Expenses	18.254	69.707	6.570	92.329
3	Profit / (Loss) before exceptional items and tax (1-2)	31.880	(34.429)	23.291	26.513

4	Exceptional Items	0.000	0.000	0.000	0.000
5	Profit / (Loss) before tax (3-4)	31.880	(34.429)	23.291	26.513
6	Tax Expenses				
	(a) Current Tax	7.247	6.017	0.000	6.017
	(b)Deferred Tax	0.053	(2.085)	0.000	(2.085)
	© Short/ Excess provision of IT	0.000	(0.393)	0.000	(0.393)
7	Total Tax Expenses	7.300	3.539	0.000	3.539
8	Profit/ (Loss) for a period from continuing operations (5-7)	24.580	(37.968)	23.291	22.973
9	Profit/ (Loss) for a period from dis - continuing operations	0.000	0.000	0.000	0.000
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000
11	Profit/ (Loss) for a period from dis - continuing operations (after tax) (9-10)	0.000	0.000	0.000	0.000
12	Other Comprehensive Income/ (Loss)				
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	24.580	(37.968)	23.291	22.973
	Paid -up Equity Share Capital (Face Value of Rs. 1/- each)	747.500	747.500	747.500	747.500
14	Earnings Per Share (For continuing operations)				
	(a) Basic	0.033	(0.051)	0.031	0.031
	(b) Diluted	0.033	(0.051)	0.031	0.031

Notes:

1. The Un-Audited financial statements for the quarter ended on 30th June 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August 2023.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. As the Company's business activity falls within a single primary business segment, the disclosure requirements as per Ind AS 108 "operating segments" are not applicable.
4. Provision for taxes, if any, shall be made at the end of the year.
5. Previous period figures have been re-grouped and re-classified wherever necessary.

For Gemstone Investments Limited

Sudhakar Bhagawatlal Gandhi
Managing Director
DIN: 09210342



RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848 Email : rishisekhri@gmail.com

LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

**The Board of Directors,
Gemstone Investments Limited**

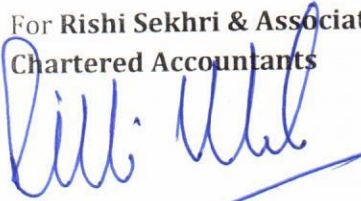
Office No. A/301, Shubham Centre A Building CHS,
Cardinal Gracious Road, Andheri (East),
Mumbai, Maharashtra - 400 093.

We have reviewed the accompanying statement of Un-audited financial results of **Gemstone Investments Limited** for the quarter ended on **30th June 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rishi Sekhri & Associates**
Chartered Accountants


Rishi Sekhri
Proprietor

MEMBERSHIP No.: 126656

Firm Reg. No: 128216W

UDIN: 23126656BGWJHC1212



Place: **MUMBAI**

Date: **11th August 2022**