

12th November 2021

To,
Listing Compliances
BSE Ltd.,
P. J. Towers,
Fort,
Mumbai – 400 001.

Scrip Code : 531137
Scrip ID : GEMSI

Subject: Un-audited Financial Results for the quarter and half year ended on 30th September 2021.

Dear Sir/ Madam,

The Board of Directors in their meeting held today i.e. on 12th November 2021 have considered and approved the un-audited financial results for the quarter and half year ended on 30th September 2021.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the followings:

1. Un-audited Financial Results for the quarter and half year ended on 30th September 2021.
2. Limited Review Report issued by the statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 3.15 p.m.

We request you to kindly take the above cited information on your record.

Thanking You,

For Gemstone Investments Limited

Dhara Brahmhatt
Managing Director
DIN: 06433270

STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 TH SEPTEMBER, 2021							
(Rs. in Lakhs except EPS)							
Sr. No.	Particulars	STANDALONE					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 months ended	Corresponding 6 months ended in the previous year	Previous year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	(a) Revenue From Operations	18.995	48.739	50.753	67.734	100.246	203.305
	(b) Other Income	0.000	0.000	0.000	0.000	0.000	0.772
	Total Income	18.995	48.739	50.753	67.734	100.246	204.078
2	Expenses						
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	(d) Employee Benefits Expenses	0.998	1.078	3.084	2.076	6.874	12.338
	(e) Finance Cost	7.124	0.073	0.214	7.197	0.440	0.691
	(f) Depreciation and amortisation expense	1.409	1.409	1.426	2.818	2.853	5.706
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.168	6.724	5.149	8.893	13.296	132.568
	Total Expenses	11.700	9.284	9.873	20.984	23.463	151.302
3	Profit / (Loss) before exceptional items and tax (1-2)	7.295	39.455	40.880	46.750	76.783	52.776
4	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
5	Profit / (Loss) before tax (3-4)	7.295	39.455	40.880	46.750	76.783	52.776
6	Tax Expenses						
	(a) Current Tax	0.000	0.000	0.000	0.000	0.000	14.000
	(b) Deferred Tax	0.000	0.000	0.000	0.000	0.000	(0.241)
7	Total Tax Expenses	0.000	0.000	0.000	0.000	0.000	13.759
8	Profit/ (Loss) for a period from continuing operations (5-7)	7.295	39.455	40.880	46.750	76.783	39.016

GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Regd. office: 502-B, Padmavati Heights, 5th Floor, Shraddhanand Road Ext., Vile Parle (East), Mumbai – 400057.

Tel: 07208992060

Email: gemstoneltd@gmail.com

Website: www.gemstoneltd.com

9	Profit/ (Loss) for a period from dis -continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
11	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)	0.000	0.000	0.000	0.000	0.000	0.000
12	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	7.295	39.455	40.880	46.750	76.783	39.016
	Paid -up Equity Share Capital (Face Value of Rs. 1/- each)	747.500	747.500	747.500	747.500	747.500	747.500
14	Earning Per Share (For continuing operations)						
	(a) Basic	0.010	0.053	0.055	0.063	0.103	0.052
	(b) Diluted	0.010	0.053	0.055	0.063	0.103	0.052

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STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. in lakhs.)

Sr. No.	STATEMENT OF ASSETS AND LIABILITIES Particulars	STANDALONE	
		As at half year ended 30.09.2021 (Un-Audited)	As at previous year ended 31.03.2021 (Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	17.880	20.138
	Capital work-in-progress	0.000	0.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	1.559	2.120
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non- Current Financial Assets		
	Non-current investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	250.000	250.000
	Total non-current financial assets	250.000	250.000
	Deferred tax assets (net)	0.000	0.000
	Other non-current assets	130.100	125.047
	Total non-current assets	399.539	397.305
2	Current assets		
	Inventories	0.000	0.000
	Current financial asset		
	Current investments	0.000	0.000
	Trade receivables, current	0.275	0.275
	Cash and cash equivalents	21.165	0.018
	Bank balance other than cash and cash equivalents	16.999	93.099
	Loans, current	2085.531	1989.873
	Other current financial assets	0.000	0.000
	Total current financial assets	2123.971	2083.265
	Current tax assets (net)	0.000	0.000
	Other current assets	0.672	0.964
	Total current assets	2124.642	2084.229
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total Assets	2524.182	2481.534

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B	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	747.500	747.500
	Other equity	1660.680	1613.929
	Total equity attributable to owners of parent	2408.180	2361.429
	Non-controlling interest	0.000	0.000
	Total equity	2408.180	2361.429
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.000	3.444
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	0.000	3.444
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	1.300	1.300
	Deferred government grants, non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	1.300	4.743
	Current financial liabilities		
	Borrowings, current	0.000	0.000
	Trade payables, current	0.000	0.000
	Other current financial liabilities	0.000	0.000
	Total current financial liabilities	0.000	0.000
	Other current liabilities	12.676	13.257
	Provisions, current	102.026	102.105
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	Total current liabilities	114.702	115.362
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.000	0.000
4	Regulatory deferral account credit balances and related deferred tax liability	0.000	0.000
	Total liabilities	116.002	120.105
	Total equity and liabilities	2524.182	2481.534

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CASHFLOW STATEMENT AS ON 30 TH SEPTEMBER, 2021			
(Rs. in lakhs.)			
Sr. No.	Particulars	STANDALONE	
		As at 30-09-2021	As at 31-03-2021
A	CASH FLOWS ARISING FROM OPERATING ACTIVITIES		
	Net profit/(loss) before taxation as per Statement of Profit and Loss	46.750	52.776
	Add / (Less):		
	Finance costs	7.197	0.691
	Depreciation and amortisation	2.818	5.706
	Bad Debts written off	0.000	112.000
	Profit on sale of car	0.000	(0.772)
		10.015	117.625
	Operating profit before working capital changes	56.765	170.400
	Add / (Less) :		
	(Increase) / decrease in Inventories	0.000	0.000
	(Increase)/ decrease in Trade/Other Receivable	0.000	(112.189)
	Increase/ (decrease) in Trade/Other Payable	(0.079)	(5.647)
	Direct taxes paid	(5.053)	(17.096)
	(Increase) / Decrease in Other Current Assets	0.292	0.000
	Increase / (Decrease) in Other Current Liabilities	(0.580)	0.000
		(5.420)	(134.931)
	Net cash flow from operating activities	51.345	35.469
B	CASH FLOWS ARISING FROM INVESTING ACTIVITIES		
	Inflow / (Outflow) on account of:		
	(Increase)/Decrease in loans given	(95.658)	38.546
	Sale/(Purchase) of fixed assets, including capital work -in- progress (net)	0.000	1.519
	Net cash flow from investing activities	(95.658)	40.065
C	CASH FLOWS ARISING FROM FINANCING ACTIVITIES		
	Inflow / (Outflow) on account of:		
	Proceeds from short/long term borrowings	(3.443)	(6.386)
	Finance costs paid	(7.197)	(0.691)
	Net cash flow from financing activities	(10.640)	(7.076)
	Net increase in cash and cash equivalents (A+B+C)	(54.952)	68.458
	Add: Balance at the beginning of the year	93.117	24.659
	Cash and cash equivalents at the end of the year	38.164	93.117

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Notes:

1. The Un-audited financial statement for the quarter and half year ended on 30th September 2021 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November 2021.
2. The Statutory Auditor of the Company has conducted a “Limited Review” of the aforesaid results.
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. As the Company’s business activity falls within a single primary business segment, the disclosure requirements as per Ind-AS 108 “operating segments” are not applicable.
5. Provision for taxes, if any, shall be made at the end of the year.
6. Previous period figures have been re-grouped and re-classified wherever necessary.

For Gemstone Investments Limited

Dhara Brahmbhatt
Managing Director
DIN: 06433270

Date: 12th November 2021

Place: Mumbai



RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, 26419136, Email : rishisekhri@gmail.com

LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors,
Gemstone Investments Limited
502-B, Padmavati Heights, 5th Floor,
Shraddhanand Road Ext., Vile Parle (East),
Mumbai - 400 057.

We have reviewed the accompanying statement of Un-audited financial results of **Gemstone Investments Limited** for the quarter and half year ended on **30th September 2021** along with unaudited statement of assets and liabilities and Cash flow statement. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rishi Sekhri and Associates**
Chartered Accountants

Rishi Sekhri
Proprietor

Membership No.: 126656

Firm Reg. No: 128216W

UDIN: 21126656AAADVS6013



Place: MUMBAI

Date: 12th November 2021