

February 10, 2023

To,
Listing Compliances
BSE Limited,
P. J. Towers,
Fort,
Mumbai – 400 001.

Scrip Code : 531137
Scrip ID : GEMSI

Ref: Regulation 30 & Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Outcome of Board Meeting held on Friday, February 10, 2023.

Dear Sir/ Madam,

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in their meeting held on February 10, 2023, have considered and approved the following:

1. Unaudited Financial Results for the quarter and nine months period ended on December 31, 2022.
2. Limited Review Report as issued by the Statutory Auditor of the Company.
3. Shifting of Registered Office from “504, A Wing New Prabhat SRA CHS LTD, Chikuwadi, Western Express Highway, Andheri (East), Mumbai, Maharashtra, 400099” To “**Office No. A/301, Shubham Centre A Building CHS, Cardinal Gracious Road, Andheri East, Mumbai 400099**” w.e.f. February 10, 2023.

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 5.30 p.m.

We request you to kindly take the above cited information on your record.

Thanking You,

For Gemstone Investments Limited

Manali Bhuva
Director
DIN: 01818201

GEMSTONE INVESTMENTS LIMITED
CIN: L65990MH1994PLC081749

Regd. office: 504, A wing New Prabhat SRA CHS LTD, Chikuwadi, Western Express Highway Andheri (East) 400099
Tel: 07208992060 **Email:** gemstoneltd@gmail.com **website:** www.gemstoneltd.com

GEMSTONE INVESTMENTS LIMITED							
CIN: L65990MH1994PLC081749							
Regd. Office : 504, A Wing New Prabhat SRA CHS LTD, Chikwadi, Western Express Highway, Andheri (East), Mumbai, Maharashtra, 400099.							
Tel: 07208992060 E-mail: gemstoneltd@gmail.com Website: www.gemstoneltd.com							
STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2022							
(Amount in Lakhs except EPS)							
STANDALONE							
Sr. No.	Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year	Previous year ended
		12/31/2022	9/30/2022	12/31/2021	12/31/2022	12/31/2021	3/31/2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	(a) Revenue From Operations	34.115	19.587	19.540	83.562	87.274	90.641
	(b) Other Income	-	-	0.680	-	0.680	0.680
	Total Income	34.115	19.587	20.220	83.562	87.954	91.321
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefits Expenses	0.500	0.750	0.815	2.000	2.891	3.641
	(e) Finance Cost	0.004	0.004	0.004	0.016	7.201	7.607
	(f) Depreciation and amortisation expense	0.269	0.269	0.447	0.808	3.266	3.646
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	12.285	1.610	1.362	19.437	10.255	14.193
	(h) Bad debt/ Balance Written off	0.360	-	-	0.360	-	33.965
	Total Expenses	13.418	2.633	2.629	22.621	23.613	63.051
3	Profit / (Loss) before exceptional items and tax (1-2)	20.696	16.954	17.591	60.941	64.341	28.269
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	20.696	16.954	17.591	60.941	64.341	28.269
6	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	7.920
	(b) Deferred Tax	-	-	-	-	-	(0.567)
7	Total Tax Expenses	0.000	0.000	0.000	0.000	0.000	7.353
8	Profit/ (Loss) for a period from continuing operations (5-7)	20.696	16.954	17.591	60.941	64.341	20.916
9	Profit/ (Loss) for a period from dis -continuing operations	-	-	-	-	-	-
10	Tax Expenses of discontinued operations	-	-	-	-	-	-
11	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)	0.000	0.000	0.000	0.000	0.000	0.000
12	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B.) (i) Amount of items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	20.696	16.954	17.591	60.941	64.341	20.916
	Paid -up Equity Share Capital (Face Value of Rs. 1/- each)	747.500	747.500	747.500	747.500	747.500	747.500
14	Earning Per Share (For continuing operations)						
	(a) Basic	0.028	0.023	0.024	0.082	0.086	0.028
	(b) Diluted	0.028	0.023	0.024	0.082	0.086	0.028

Notes:

1. The Un-audited financial statement for the quarter and nine months ended on December 31, 2022, has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2023.
2. The Statutory Auditor of the Company has conducted a “Limited Review” of the aforesaid results.
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. As the Company’s business activity falls within a single primary business segment, the disclosure requirements as per Ind-AS 108 “operating segments” are not applicable.
5. Provision for taxes, if any, shall be made at the end of the year.
6. Previous period figures have been re-grouped and re-classified wherever necessary.

For Gemstone Investments Limited

Manali Bhuva
Director
DIN: 01818201

Date: February 10, 2023
Place: Mumbai



RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848 Email : rishisekhri@gmail.com

LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Board of Directors,

Gemstone Investments Limited

504, A Wing New Prabhat SRA CHS LTD,

Chikuwadi, Western Express Highway,

Andheri (East), Mumbai - 400099.

We have reviewed the accompanying statement of Un-audited financial results of **Gemstone Investments Limited** for the quarter ended on **December 31, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rishi Sekhri & Associates**
Chartered Accountants

Rishi Sekhri

Proprietor

Membership No.: 126656

Firm Reg. No: 128216W

UDIN: 23126656BGWHUC4320



Place: MUMBAI

Date: 10/2/23