

**7<sup>th</sup> May, 2021**

To  
Listing Compliances  
**BSE Limited,**  
P. J. Towers,  
Dalal Street,  
Mumbai – 400 001.

**Scrip Code : 531137**  
**Scrip Id : GEMSI**

**Subject: Outcome of the Board Meeting held on 7<sup>th</sup> May, 2021**

Dear Sir/Madam,

We wish to inform you that the meeting of Board of Directors of the Company was held on Friday, 7<sup>th</sup> May, 2021 at 5.00 p.m. at the registered office of the Company, wherein the following business matters were considered/approved:

1. Acceptance of Resignation of **Ms. Mamatha Shetty (DIN: 07273684)** from the post of Independent Director of the Company w.e.f. **6<sup>th</sup> May, 2021**.
2. Acceptance of Resignation of **Mr. Kushkumar Sharma (DIN: 08712337)** from the post of Independent Director of the Company w.e.f. **6<sup>th</sup> May, 2021**.
3. Appointment of **Mr. Rajesh Maiyani (DIN: 09165604)** as an Independent Director (Additional Director) of the Company w.e.f. **7<sup>th</sup> May, 2021**.

The Board Meeting concluded at 5.30 p.m.

You are requested to please take on record our above said information for your reference.

**For Gemstone Investments Limited**

**Dhara Brahmhatt**  
**Managing Director**  
**DIN: 06433270**

**GEMSTONE INVESTMENTS LIMITED**  
**CIN: L65990MH1994PLC081749**

**Regd. office:** 502-B, Padmavati Heights, 5<sup>th</sup> Floor, Shraddhanand Road Ext., Vile Parle (East), Mumbai – 400057.  
**Tel:** 07208992060 **Email:** gemstoneltd@gmail.com **Website:** www.gemstoneltd.com

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**Subject: Details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015.**

**Ref.: Outcome of the Board Meeting held on 7<sup>th</sup> May, 2021**

Dear Sir/Madam,

With reference to the above captioned subject, disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is provided as under:

1. Resignation of **Ms. Mamatha Shetty (DIN: 07273684)** from the post of Independent Director of the Company.

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Date of Cessation	6 <sup>th</sup> May, 2021
2	Reason for Cessation	Due to pre-occupancy

2. Resignation of **Mr. Kushkumar Sharma (DIN: 08712337)** from the post of Independent Director of the Company.

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Date of Cessation	6 <sup>th</sup> May, 2021
2	Reason for Cessation	Due to pre-occupancy

**GEMSTONE INVESTMENTS LIMITED**  
**CIN: L65990MH1994PLC081749**

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3. Appointment of **Mr. Rajesh Maiyani (DIN: 09165604)** as an Independent Director (Additional Director) of the Company.

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for Appointment	To maintain the optimum combination of Executive, Non – Executive and Independent Directors on the Board of the Company.
2.	Date of Appointment	7 <sup>th</sup> May, 2021
3.	Term of Appointment	He shall hold office for a period of five years w.e.f. 7 <sup>th</sup> May, 2021, subject to ratification of his appointment by shareholders at the ensuing Annual General Meeting of the Company for FY 2020-21.
4.	Brief Profile	Mr. Rajesh Maiyani is Commerce Graduate from reputed Institution. He has experience of more than 10 years in Financial Services.
5.	Relationship between Directors	None
6.	Whether director is debarred from holding the office of Director by virtue of SEBI order	No

We hereby request you to take the above cited information on your record.

**For Gemstone Investments Limited**

**Dhara Brahmhatt**  
**Managing Director**  
**DIN: 06433270**