

07<sup>th</sup> January 2022

To,  
**BSE Limited**  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**Scrip Code : 531137**

**Scrip Id : GEMSI**

**Subject: Certificate for Non applicability of Corporate Governance Report for quarter ended on 31<sup>st</sup> December 2021.**

Dear Sir/Madam,

As per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions specified in Regulations 17, 17 A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and Clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply in respect of:

- a. listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year;
- b. listed entity which has listed its specified securities on the SME Exchange.

I/ We hereby certify that, the paid up Equity Share capital of Gemstone Investments Ltd is Rs. 7,47,50,000/- (Rupees Seven Crore Forty Seven Lakh Fifty Thousand Only) and the Net Worth of the Company is Rs. 23,61,42,917/- (Twenty Three Crore Sixty One Lakh Forty Two Thousand Nine Hundred and Seventeen Only) as the Company falls in the ambit of aforesaid exemption (a); hence compliance with the Corporate Governance provisions specified in aforesaid Regulations shall not applicable to the Company.

Kindly take the above cited information in your records.

Thanking You,

**For Gemstone Investments Limited**



**Jayesh Ahire**  
**Company Secretary & Compliance Officer**  
**Membership No. A29775**

**GEMSTONE INVESTMENTS LIMITED**

**CIN: L65990MH1994PLC081749**

**Regd. office: 502-B, Padmavati Heights, 5<sup>th</sup> Floor, Shraddhanand Road Ext., Vile Parle (East), Mumbai – 400057.**

**Tel: 07208992060 Email: gemstoneltd@gmail.com website:www.gemstoneltd.com**