

12th October 2021

To,
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code : 531137

Scrip Id : GEMSI

Subject: Non - applicability of Corporate Governance Report for the quarter ended on 30th September 2021.

Dear Sir/Madam,

As on 31st March, 2021 the paid up share capital of the Company is Rs. 7,47,50,000/- (Rupees Seven Crore Forty Seven Lakh Fifty Thousand Only) which does not exceeds Rs. 10 Crore limit and the Net Worth of the Company is Rs. 23,61,42,917/- (Twenty Three Crore Sixty One Lakh Forty Two Thousand Nine Hundred and Seventeen Only) which does not crosses Rs. 25 Crore limit as prescribed under the Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Under Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, compliance with Corporate Governance provisions as specified in Regulations 17 to 27 are not applicable to the Company.

In light of the above, the Company is not required to file the Corporate Governance report for the quarter ended on 30th September 2021.

Kindly take the above cited information in your records.

Thanking You,

For Gemstone Investments Limited



Jayesh Ahire
Company Secretary & Compliance Officer
Membership No. A29775