

14<sup>th</sup> January, 2020

To,  
Listing Compliances  
**BSE Limited,**  
P.J. Towers,  
Fort,  
Mumbai - 400 001.

**Scrip Code : 531137**  
**Scrip Id : GEMSI**

**Subject: Non-applicability of Corporate Governance for the quarter ended 31<sup>st</sup> December, 2019.**

Dear Sir/Madam,

As on 31<sup>st</sup> March, 2019 the paid up share capital of the Company is ₹ 7,47,50,000/- (Rupees Seven Crore Forty Seven Lakh Fifty Thousand Only) which does not exceeds ₹ 10 Crores limit and the Net Worth of the Company is ₹ 24,15,77,001/- (Rupees Twenty Four Crore Fifteen Lakh Seventy Seven Thousand and One Only) which does not crosses ₹ 25 Crores limit as prescribed under the Regulation 15 of SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015.

Under Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, compliance with Corporate Governance provisions as specified in Regulations 17 to 27 are not applicable to the Company.

In light of the above, the Company is not required to file the Corporate Governance report for the quarter ended 31<sup>st</sup> December, 2019.

You are requested to take above mentioned information on your records.

Thanking You.

For Gemstone Investments Limited

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**Dhara Brahmhatt**  
**Managing Director**  
**DIN: 06433270**

