

20th April, 2020

To,
Listing Compliances
BSE Limited
P.J. Towers,
Fort,
Mumbai – 400001.

Scrip code : 531137
Scrip Id : GEMSI

Subject: Non – applicability of Corporate Governance for the quarter ended 31st March, 2020.

Dear Sir/Madam,

As on 31st March, 2019 the paid up share capital of the Company is Rs. 7,47,50,000/- (Rupees Seven Crore Forty Seven Lakh Fifty Thousand Only) which does not exceeds Rs. 10 Crore limit and the Net Worth of the Company is Rs. 24,15,77,001/- (Rupees Twenty Four Crore Fifteen Lakh Seventy Seven Thousand and One Only) which does not crosses Rs. 25 Crore limit as prescribed under the Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thus, pursuant to regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, compliance with Corporate Governance provisions as specified in Regulations 17 to 27 are not applicable to the Company.

In light of the above, the Company is not required to file the Corporate Governance report for the quarter ended 31st March, 2020.

Kindly take the above cited information in your records.

Thanking You.

For Gemstone Investments Limited

Sd/-
Dhara Brahmbhatt
Managing Director
DIN: 06433270