

14th November, 2017

To,
Listing Compliances,
BSE Limited,
P. J. Towers,
Fort,
Mumbai - 400001.

Scrip Code: 531137; Scrip Id: GEMSI

Sub: Submission of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2017

Dear Sir/Ma'am,

With reference to the captioned subject, we hereby like to inform you that the meeting of the Board of Directors of the Company was held today i.e. on Tuesday, 14th November, 2017, which commenced at 6.00 pm and concluded at 7.00pm.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Result together with Limited Review Report as issued by the Statutory Auditor of the Company for the Quarter and half year ended 30th September, 2017 duly approved by the Board of Directors of the Company, at their meeting held today.

Kindly take the same on record.

Thanking You,

For Gemstone Investments Limited


Manali Bhuvra
Director
DIN: 01818201



Encl: As above

GEMSTONE INVESTMENTS LIMITED							
CIN: L65990MH1994PLC081749							
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017							(Amount in Rs.)
	Particulars	3 months ended (30/09/2017)	Preceding 3 months ended (30/06/2017)	Corresponding 3 months ended in the previous year (30/09/2016)	6 months ended (30/09/2017)	Corresponding 6 months ended in the previous year (30/09/2016)	Year to date figures for current period ended (31/03/2017)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	4,657,028	4,611,000	5,233,494	9,268,028	10,420,883	20,786,038
II	Other Income	20,000	-	-	20,000	-	-
III	Total Revenue (I+II)	4,677,028	4,611,000	5,233,494	9,288,028	10,420,883	20,786,038
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefit Expenses	1,862,085	1,363,155	1,625,427	3,225,240	3,351,794	6,413,102
	(e) Finance Cost	69,073	62,211	2,502	131,284	9,203	113,696
	(f) Depreciation and amortisation expense	108,785	108,785	137,255	217,571	163,597	568,625
	(g) Other expenses	245,752	852,715	546,052	1,098,467	1,028,111	2,202,509
	(h) Bad debt/ Balance Written off	-	-	-	-	(208,000)	2,769,985
	(i) Prior Period Items	-	1,033,580	-	1,033,580	(772,932)	-
	(j) provision against Contingency for Standard assets	-	2,167	-	2,167	-	(3,007)
	Total expenses	2,285,696	3,422,613	2,311,236	5,708,309	3,571,773	12,064,910
V	Profit before exceptional & Extraordinary item and tax (III - IV)	2,391,332	1,188,387	2,922,258	3,579,719	6,849,110	8,721,128
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before Extraordinary item and tax (V - VI)	2,391,332	1,188,387	2,922,258	3,579,719	6,849,110	8,721,128
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit Before Tax (VII - VIII)	2,391,332	1,188,387	2,922,258	3,579,719	6,849,110	8,721,128
X	Tax expense						
	1) Current Tax	-	-	-	-	-	2,650,145
	2) Deferred Tax	-	-	-	-	-	-
XI	Profit / (Loss) for the period from continuing operations (IX - X)	2,391,332	1,188,387	2,922,258	3,579,719	6,849,110	6,070,983



M. K. Shukla

XII	Profit/ (Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	Tax Expenses of Discontinuing operations	-	-	-	-	-	-
XIV	Profit/ (Loss) from Discontinuing operations (after tax) (XII- XIII)	-	-	-	-	-	-
XV	Profit/ (Loss) for the period (XI + XIV)	2,391,332	1,188,387	2,922,258	3,579,719	6,849,110	6,070,983
XVI	Paid up Equity Share Capital of Re. 1/- each	74,750,000	74,750,000	74,750,000	74,750,000	74,750,000	74,750,000
XVII	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	153,777,285
XVIII	Earnings per equity share						
	(a) Basic	0	0	0	0	0	0
	(b) Diluted	0	0	0	0	0	0

NOTES :

- The Unaudited Financial Results for the quarter and half year ended September 30, 2017 were approved by the audit committee and also by the Board in their meetings held on 14th November, 2017 and are subject to Limited Review by the Statutory Auditors of the Company.
 - The Company operates in only one segment and thus, segment wise reporting is not applicable.
 - The Company shall make provision for taxes in the last quarter of the Financial year.
 - Previous quarter/year figures have been grouped/re-grouped/reclassified wherever necessary to confirm to the current quarter classifications.
- Gemstone Investments Limited is a non-banking financial Company as defined in clause (f) of section 45I of the Reserve Bank of India Act, 1934 and the Net worth of the Company as on 30th September, 2017 is Rs. 23.21 crore . Accordingly, Financial Results as per Indian Accounting Standards (IND AS) of schedule III shall be applicable to the company effective from accounting periods beginning on April 01, 2019.

PLACE : MUMBAI
DATE : 14.11.2017



For Gemstone Investments Limited

Manali Bhuva
Manali Bhuva
Chairman
DIN: 01818201

STATEMENT OF ASSETS AND LIABILITIES			
(Amt. in Rs.)			
Sr. No.	Particulars	As on 30.09.2017	As on 31.03.2017
		UNAUDITED	AUDITED
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
a	Share Capital	74,750,000	74,750,000
b	Reserve and Surplus	157,357,004	153,777,285
c	Money received against Share Warrants	-	-
	Sub-total - Shareholder's Funds	232,107,004	228,527,285
2	Share Application money pending allotment	-	-
3	Non-Current Liabilities		
a	Long Term Borrowings	7,289,492	5,828,737
b	Deferred Tax Liabilities (net)	179,748	179,748
c	Other Long Term Liabilities	-	-
d	Long Term Provisions	-	-
	Sub-Total - Non Current Liabilities	7,469,240	6,008,485
4	Current Liabilities		
a	Short Term Borrowings	-	-
b	Trade Payables	-	-
	i) Total Outstanding dues of Micro enterprises and	-	-
	ii) Total outstanding dues of creditors other than	-	-
	micro and small enterprises	-	-
c	Other Current Liabilities	2,720,322	1,940,733
d	Short-Term Provisions	3,115,715	3,362,348
	Sub-Total - Current Liabilities	5,836,037	5,303,081
	TOTAL - EQUITY AND LIABILITIES	245,412,281	239,838,851
B	ASSETS		
1	Non-Current Assets		
a	Fixed Assets		
	i) Tangible Assets	3,560,914	3,778,485
	ii) Intangible Assets	-	-
	iii) Capital work in Progress	-	-
	iv) Intangible asstes under development	-	-
b	Non-Current Investments	19,100,730	19,100,730
c	Deferred Tax Assets (net)	-	-
d	Long Term Loans and Advances	10,900,000	10,900,000
e	Other non-Current assets	8,417,319	7,815,533
	Sub Total - Non Current Assets	41,978,963	41,594,748
2	Current Assets		
a	Current Investments	-	-
b	Inventories	-	-
c	Trade Receivables	365,542	337,000
d	Cash and Cash Equivalents	246	3,807
e	Bank Balance other than Cash & Cash Equivalents	1,077,550	3,790,514
f	Short-Term Loans and Advances	195,262,390	193,863,090
g	Other Current Assets	6,727,590	249,692
	Sub-Total - Current Assets	203,433,318	198,244,103
	TOTAL ASSETS	245,412,281	239,838,851

For Gemstone Investments Limited

Manali Bhuvra
Chairman
DIN: 01818201

PLACE : MUMBAI
DATE : 14.11.2017



GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Registered Office: 502-B, Padmavati Heights, 5th Floor, Shradhdhanand Road Ext., Vile Parle (East), Mumbai - 400 057.

Tel: 022-65102060. E-mail: gemstoneltd@gmail.com



TEJAS NADKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

24, 2nd Floor, Xth Central Mall, Near D- Mart, Mahavir Nagar, Kandivali (West),
Mumbai- 400067, Mobile No: 9819892267, Email: tejas_nadkarni@yahoo.com

LIMITED REVIEW REPORT FOR GEMSTONE INVESTMENTS LIMITED,

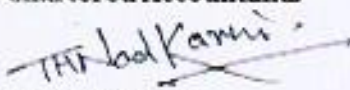
To,
The Board of Directors,
Gemstone Investments Limited,
502-B, Padmavati Heights, 5th Floor,
Shraddhanand Road Ext,
Vile Parle (E),
Mumbai - 400057.

We have reviewed the accompanying statement of unaudited financial results of **Gemstone Investments Limited** for the quarter and half year ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Tejas Nadkarni & Associates
Chartered Accountants


Tejas Nadkarni
Proprietor
Membership No.: 122993
Firm Reg. No: 135197W



Place: Mumbai
Date: 14th November, 2017