

14th November, 2017

To,
Listing Compliances,
BSE Limited,
P. J. Towers,
Fort,
Mumbai - 400001.

Scrip Code: 531137; Scrip Id: GEMSI

Sub: Submission of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2017

Dear Sir/Ma'am,

With reference to the captioned subject, we hereby like to inform you that the meeting of the Board of Directors of the Company was held today i.e. on Tuesday, 14th November, 2017, which commenced at 6.00 pm and concluded at 7.00pm.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Result together with Limited Review Report as issued by the Statutory Auditor of the Company for the Quarter and half year ended 30th September, 2017 duly approved by the Board of Directors of the Company, at their meeting held today.

Kindly take the same on record.

Thanking You,

For Gemstone Investments Limited

M. Manali
Manali Bhuva
Director
DIN: 01818201



Encl: As above



TEJAS NADKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

24, 2nd Floor, Xth Central Mall, Near D- Mart, Mahavir Nagar, Kandivali (West),
Mumbai- 400067, Mobile No: 9819892267, Email: tejas_nadkarni@yahoo.com

LIMITED REVIEW REPORT FOR GEMSTONE INVESTMENTS LIMITED,

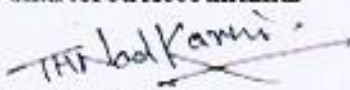
To,
The Board of Directors,
Gemstone Investments Limited,
502-B, Padmavati Heights, 5th Floor,
Shraddhanand Road Ext,
Vile Parle (E),
Mumbai - 400057.

We have reviewed the accompanying statement of unaudited financial results of **Gemstone Investments Limited** for the quarter and half year ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Tejas Nadkarni & Associates
Chartered Accountants


Tejas Nadkarni
Proprietor
Membership No.: 122993
Firm Reg. No: 135197W



Place: Mumbai
Date: 14th November, 2017