

GEMSTONE INVESTMENTS LIMITED							
CIN: L65990MH1994PLC081749							
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017							(Amount in Rs.)
Sr. No.	Particulars	3 months ended (31/12/2017)	Preceding 3 months ended (30/09/2017)	Corresponding 3 months ended in the previous year (31/12/2016)	9 months ended (31/12/2017)	Corresponding 9 months ended in the previous year (31/12/2016)	Year to date figures for current period ended (31/03/2017)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	5,314,186.00	4,657,028.00	5,053,787.00	14,582,214.00	15,474,670.00	20,786,038.00
II	Other Income	15,417.00	20,000.00	-	35,417.00	-	-
III	Total Revenue (I+II)	5,329,603.00	4,677,028.00	5,053,787.00	14,617,631.00	15,474,670.00	20,786,038.00
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefit Expenses	1,965,615.00	1,862,085.00	1,534,774.00	5,190,855.00	4,886,568.00	6,413,102.00
	(e) Finance Cost	471,717.00	69,073.39	37,825.00	603,001.00	47,028.25	113,696.00
	(f) Depreciation and amortisation expense	122,493.00	108,785.25	73,504.00	340,064.00	237,100.71	568,625.45
	(g) Other expenses	1,215,595.00	245,752.00	582,866.00	2,314,062.00	1,610,977.14	2,202,509.00
	(h) Bad debt/ Balance Written off	-	-	-	-	(208,000.30)	2,769,984.84
	(i) Prior Period Items	-	-	-	1,033,580.00	(772,932.00)	-
	(j) provision against Contingency for Standard assets	-	-	-	2,167.00	-	(3,007.00)
	Total expenses	3,775,420.00	2,285,695.64	2,228,969.00	9,483,729.00	5,800,741.80	12,064,910.29
V	Profit before exceptional & Extraordinary item and tax (III - IV)	1,554,183.00	2,391,332.36	2,824,818.00	5,133,902.00	9,673,928.20	8,721,127.71
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before Extraordinary item and tax (V- VI)	1,554,183.00	2,391,332.36	2,824,818.00	5,133,902.00	9,673,928.20	8,721,127.71
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit Before Tax (VII - VIII)	1,554,183.00	2,391,332.36	2,824,818.00	5,133,902.00	9,673,928.20	8,721,127.71
X	Tax expense						
	1) Current Tax	-	-	-	-	-	2,650,145.00
	2) Deferred Tax	-	-	-	-	-	-
XI	Profit / (Loss) for the period from continuing operations (IX - X)	1,554,183.00	2,391,332.36	2,824,818.00	5,133,902.00	9,673,928.20	6,070,982.71
XII	Profit/ (Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	Tax Expenses of Discontinuing operations	-	-	-	-	-	-
XIV	Profit/ (Loss) from Discontinuing operations (after tax) (XII- XIII)	-	-	-	-	-	-
XV	Profit/ (Loss) for the period (XI + XIV)	1,554,183.00	2,391,332.36	2,824,818.00	5,133,902.00	9,673,928.20	6,070,982.71

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GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Registered Office: 502-B, Padmavati Heights, 5th Floor, Shradhanand Road Ext., Vile Parle (East), Mumbai - 400 057.

Tel: 022-65102060. E-mail: gemstoneltd@gmail.com

XVI	Paid up Equity Share Capital of Re. 1/- each	74,750,000.00	74,750,000.00	74,750,000.00	74,750,000.00	74,750,000.00	74,750,000.00
XVII	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	153,777,284.54
XVIII	Earnings per equity share						
	(a) Basic	0.02	0.03	0.04	0.07	0.13	0.08
	(b) Diluted	0.02	0.03	0.04	0.07	0.13	0.08

NOTES :

- 1 The Unaudited Financial Results for the quarter and nine months ended December 31, 2017 were approved by the audit committee and also by the Board in their meetings held on February 09, 2018 and are subject to Limited Review by the Statutory Auditors of the Company.
- 2 The Company operates in only one segment and thus, segment wise reporting is not applicable.
- 3 The Company shall make provision for taxes in the last quarter of the Financial year.
- 4 Previous quarter/year figures have been grouped/re-grouped/reclassified wherever necessary to confirm to the current quarter classifications.
- 5 Gemstone Investments Limited is a non-banking financial Company as defined in clause (f) of section 45I of the Reserve Bank of India Act, 1934 and the Net worth of the Company as on December 31, 2017 is Rs. 23.37 crores. Accordingly, Financial Results as per Indian Accounting Standards (IND AS) of schedule III shall be applicable to the company effective from accounting periods beginning on April 01, 2019.



For Gemstone Investments Limited

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Dhara Bharambhatt

Managing Director

DIN: 06433270

PLACE : MUMBAI

DATE : 09.02.2018



TEJAS NADKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

Shop No 4, Lilac Garden CHS , 90 Feet Road, Near Ganesh Chowk, Kandivali (West),
Mumbai- 400067, Mobile No: 9819892267, Email: tejas_nadkarni@yahoo.com

LIMITED REVIEW REPORT FOR GEMSTONE INVESTMENTS LIMITED,

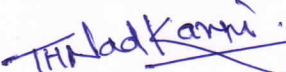
To,
The Board of Directors,
Gemstone Investments Limited,
502-B, Padmavati Heights, 5th Floor,
Shraddhanand Road Ext,
Vile Parle (E),
Mumbai - 400057.

We have reviewed the accompanying statement of unaudited financial results of **Gemstone Investments Limited** for the quarter and nine months ended **31st December, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Tejas Nadkarni & Associates
Chartered Accountants


Tejas Nadkarni
Proprietor
Membership No.: 122993
Firm Reg. No: 135197W



Place: Mumbai
Date: 9th February, 2018