

**GEMSTONE INVESTMENTS LIMITED**

CIN: L65990MH1994PLC081749

Regd off: 502-B, Padmavati Heights, 5th Floor, Shradhanand Road Ext, Vile Parle (East), Mumbai -400057.

Tel: 022-65102060. E-mail: gemstoneltd@gmail.com

(Amount in Rs.)

**STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016**

	Particulars	3 months ended	3 months	3 months	9 months	9 months	Year ended
		(31/12/2016)	ended	ended	ended	ended	(31/03/2016)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/ income from operations	5,053,787.00	5,233,494.00	9,266,145.47	15,474,670.00	20,107,353.05	22,916,702.00
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>5,053,787.00</b>	<b>5,233,494.00</b>	<b>9,266,145.47</b>	<b>15,474,670.00</b>	<b>20,107,353.05</b>	<b>22,916,702.00</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	1,534,774.00	1,625,427.00	539,470.00	4,886,568.00	2,094,155.00	2,831,691.79
	(e) Depreciation and amortisation expense	73,504.00	137,254.96	29,568.00	237,100.71	78,650.00	130,492.58
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
	Baddebts/ Balance Written off	-	-	-	(208,000.30)	-	9,265,095.00
	Brokerage	-	-	-	-	-	1,953,073.00
	prior period items (Excess/Short interest provided in earlier year)	-	-	-	(772,932.00)	-	-
	Provision against Contingency for Standard assets )	-	-	-	-	-	(28,038.00)
	Other Expenses	582,866.00	546,052.14	458,465.00	1,610,977.14	1,568,218.50	2,950,758.50
	<b>Total expenses</b>	<b>2,191,144.00</b>	<b>2,308,734.10</b>	<b>1,027,503.00</b>	<b>5,753,713.55</b>	<b>3,741,023.50</b>	<b>17,103,072.87</b>
	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2,862,643.00</b>	<b>2,924,759.90</b>	<b>8,238,642.47</b>	<b>9,720,956.45</b>	<b>16,366,329.55</b>	<b>5,813,629.13</b>
<b>3</b>	<b>Other income</b>	-	-	-	-	-	-
	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>2,862,643.00</b>	<b>2,924,759.90</b>	<b>8,238,642.47</b>	<b>9,720,956.45</b>	<b>16,366,329.55</b>	<b>5,813,629.13</b>
<b>6</b>	<b>Finance costs</b>	37,825.00	2,502.25	105,638.70	47,028.25	636,833.70	638,307.09
	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>2,824,818.00</b>	<b>2,922,257.65</b>	<b>8,133,003.77</b>	<b>9,673,928.20</b>	<b>15,729,495.85</b>	<b>5,175,322.04</b>
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-	-
	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>2,824,818.00</b>	<b>2,922,257.65</b>	<b>8,133,003.77</b>	<b>9,673,928.20</b>	<b>15,729,495.85</b>	<b>5,175,322.04</b>
<b>10</b>	<b>Tax expense</b>	-	-	-	-	-	2,106,834.77
	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>2,824,818.00</b>	<b>2,922,257.65</b>	<b>8,133,003.77</b>	<b>9,673,928.20</b>	<b>15,729,495.85</b>	<b>3,068,487.27</b>
<b>12</b>	<b>Extraordinary items</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>2,824,818.00</b>	<b>2,922,257.65</b>	<b>8,133,003.77</b>	<b>9,673,928.20</b>	<b>15,729,495.85</b>	<b>3,068,487.27</b>

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Registered Office: 502-B, Padmavati Heights, 5<sup>th</sup> Floor, Shradhanand Road Ext., Vile Parle (East), Mumbai - 400 057.

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14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>2,824,818.00</b>	<b>2,922,257.65</b>	<b>8,133,003.77</b>	<b>9,673,928.20</b>	<b>15,729,495.85</b>	<b>3,068,487.27</b>
17	Paid-up equity share capital (Face Value of the Share Re. 1 each)	74,750,000.00	74,750,000.00	74,750,000.00	74,750,000.00	74,750,000.00	74,750,000.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	147,706,302.00	147,706,302.00				147,706,301.83
19. i	<b>Earnings per share (before extraordinary items) (not annualised):</b>						
	(a) Basic	0.04	0.04	0.11	0.13	0.21	0.04
	(b) Diluted	0.04	0.04	0.11	0.13	0.21	0.04
19. ii	<b>Earnings per share (after extraordinary items) (not annualised):</b>						
	(a) Basic	0.04	0.04	0.11	0.13	0.21	0.04
	(b) Diluted	0.04	0.04	0.11	0.13	0.21	0.04

**NOTES :**

1. This Statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirement) Regulations 2015, and SEBI Circular CIR/CFD/CMD/15/2015.
2. The above un-audited financial results for the quarter/nine months ended 31st December, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th February, 2017. The Statutory Auditor of the Company has carried out a "Limited Review" of the same.
3. The Company has activities namely Consumer Financing, Investments in Shares and Commission. Thus as it operates in one segment, as defined in AS - 17 Segment Reporting is not applicable.
4. Previous years figures have been regrouped/rearranged wherever necessary to confirm to the current periods' classification.



For Gemstone Investments Limited

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**Dhara Bharambhatt**  
**Managing Director**  
**DIN: 06433270**

PLACE : MUMBAI  
 DATE : 13.02.2017



**TEJAS NADKARNI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

24, 2<sup>nd</sup> Floor, Xth Central Mall, Near D- Mart, Mahavir Nagar, Kandivali (West),  
Mumbai- 400067, Mobile No: 9819892267, Email: tejas\_nadkarni@yahoo.com

**LIMITED REVIEW REPORT FOR GEMSTONE INVESTMENTS LIMITED,**

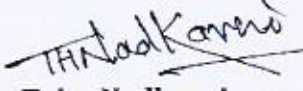
To,  
The Board of Directors,  
**Gemstone Investments Limited,**  
502-B, Padmavati Heights, 5th Floor,  
Shraddhanand Road Ext,  
Vile Parle (E),  
Mumbai – 400057.

We have reviewed the accompanying statement of Unaudited Financial Results of **Gemstone Investments Limited** for the quarter ended **31<sup>st</sup> December, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Tejas Nadkarni & Associates,  
Chartered Accountants

  
Tejas Nadkarni  
Proprietor  
Membership No.: 122993  
Firm Reg. No: 135197W



Place: Mumbai

Date: 13<sup>th</sup> February, 2017