

ANJU M. MISHRA

COMPANY SECRETARY

A-104, Jain Palace, Cabin cross Road, Bhayander (E), Thane - 401 105.

E-mail: mishr87@gmail.com

Tel: 9664090004

CERTIFICATE UNDER CLAUSE 47(C) OF THE LISTING AGREEMENT

FOR THE HALF YEAR ENDED 31ST MARCH, 2013

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **Gemstone Investments Limited** maintained by **Sharex Dynamic (India) Private Limited** pertaining to transfer of equity Shares of the Company for the period from **1st October, 2012 to 31st March, 2013** for the purpose of issuing a Certificate as per Clause 47(c) of the Listing Agreement entered into by, **Gemstone Investments Limited** with BSE and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on **31st March, 2013**:

- A) Share Certificate(s) relating to the transfer of Shares received during the period from **1st October, 2012 to 31st March, 2013** as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.



Anju M. Mishra

Practising Company Secretary

C. P. No. 11404

M.No.: 30559

Place: Mumbai

Date: 30th April, 2013