

GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Regd. Off.: Room No. 105, 1st Floor, Shradhanand Building, 274 Samuel Street, Masjid Bunder, Mumbai-400003.

Phne: 022-65102060; email: gemstoneltd@gmail.com

PART II

(Amount in Rs.)

Standalone Statement of Assets and Liabilities		
Particulars	As at 31st March, 2014	As at 31st March, 2013
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	74,750,000.00	74,750,000.00
(b) Reserves and surplus	140,519,684.10	138,673,210.25
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	215,269,684.10	213,423,210.25
2 Share application money pending allotment	-	-
3 Minority interest *	-	-
4 Non-current liabilities		
(a) Long-term borrowings	11,245,699.00	10,165,699.00
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	249,806.00
Sub-total - Non-Current Liabilities	11,245,699.00	10,415,505.00
5 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	2,493,091.44	3,509,607.44
(d) Short-term provisions	2,560,805.00	2,590,194.00
Sub-total - Current liabilities	5,053,896.44	6,099,801.44
TOTAL - EQUITY AND LIABILITIES	231,569,279.54	229,938,516.69
B ASSETS		
1 Non-current assets		
(a) Fixed assets	423,261.60	551,361.60
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	53,100,730.25	120,000,730.25
(d) Deferred tax assets (net)	11,810.00	16,419.00
(e) Long-term loans and advances	111,000.00	101,000.00
(f) Other non-current assets	5,911,318.77	6,199,817.77
Sub-total - Non-current assets	59,558,120.62	126,869,328.62
2 Current assets		
(a) Current investments	8,900,000.00	-
(b) Inventories	-	-
(c) Trade receivables	337,000.00	337,000.00
(d) Cash and cash equivalents	443,034.84	2,812,474.07
(e) Short-term loans and advances	162,324,944.00	99,919,714.00
(f) Other current assets	6,180.00	-
Sub-total - Current Assets	172,011,158.84	103,069,188.07
TOTAL - ASSETS	231,569,279.46	229,938,516.69

PLACE : MUMBAI.

DATE : 29/05/2014.

For Gemstone Investment Limited

Dhara CB

Dhara Brahmhatt

Director

06433270

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Phone: 022-55102000, email: gemstoneitd@gmail.com

PART I

(Amount in Rs.)

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

	Particulars	3 months ended	3 months ended	3 months ended	Current Year ended	Previous year ended
		(31/03/2014)	(31/12/2013)	(31/03/2013)	(31/03/2014)	(31/03/2013)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/ income from operations (Net of excise duty)	3,067,623.00	2,571,061.00	830,045.00	10,692,635.00	16,245,107.00
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	3,067,623.00	2,571,061.00	838,645.00	10,692,635.00	16,245,107.00
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	547,280.00	616,940.00	1,300,823.00	1,990,487.00	2,599,396.00
	(e) Depreciation and amortisation expense	32,288.76	31,937.08	88,405.33	128,099.92	353,621.89
	(f) Other expenses (Any item exceeding 10% of the total expenses)	-	-	-	-	-
	Baddebts/Balance written off	4,345,600.00	-	6,816,195.00	4,345,600.00	6,816,195.00
	Brokerage	-	-	1,624,500.00	-	1,624,500.00
	Provision against contingency for standardised assets	155,694.00	-	(222,374.00)	155,694.00	(222,374.00)
	Prior Period Items	(762,695.00)	77,777.00	-	(684,919.00)	-
	Other Expenses	430,986.80	139,400.82	217,276.00	992,993.22	480,266.60
	Total expenses	4,749,003.56	866,054.90	9,824,825.33	6,927,855.14	11,651,625.49
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,681,380.56)	1,705,006.10	(8,986,180.33)	3,964,779.86	4,593,481.51
4	Other income	-	7,482.00	-	7,482.00	3,000.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(1,681,380.56)	1,712,488.10	(8,986,180.33)	3,972,261.86	4,596,481.51
6	Finance costs	303,679.87	303,355.14	184,022.96	1,216,532.01	258,299.54
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(1,985,060.43)	1,409,132.96	(9,170,402.69)	2,755,729.85	4,338,181.97
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(1,985,060.43)	1,409,132.96	(9,170,402.69)	2,755,729.85	4,338,181.97
10	Tax expense	909,256.00	-	1,396,897.00	909,256.00	1,396,897.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(2,894,316.43)	1,409,132.96	(10,567,299.69)	1,846,473.85	2,941,284.97
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(2,894,316.43)	1,409,132.96	(10,567,299.69)	1,846,473.85	2,941,284.97
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority interest *	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(2,894,316.43)	1,409,132.96	(10,567,299.69)	1,846,473.85	2,941,284.97
17	Paid-up equity share capital (Face Value Re. 1/- per share)	74,750,000.00	74,750,000.00	74,750,000.00	74,750,000.00	74,750,000.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	140,519,684.10	-	138,673,210.25	140,519,684.10	138,673,210.25
19.i	Earnings per share (before extraordinary items) (not annualised):					
	(a) Basic	(0.04)	0.02	(0.14)	0.02	0.04
	(b) Diluted	(0.04)	0.02	(0.14)	0.02	0.04
19.ii	Earnings per share (after extraordinary items) (not annualised):					
	(a) Basic	(0.04)	0.02	(0.14)	0.02	0.04
	(b) Diluted	(0.04)	0.02	(0.14)	0.02	0.04

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Sr. No.	Particulars	3 months ended 31.03.2014
INVESTOR COMPLAINTS		
1	Pending at the Beginning of the Quarter	Nil
2	Received during the Quarter	Nil
3	Resolved during the Quarter	Nil
4	Remaining Unresolved at the End of the Quarter	Nil

NOTES :

1. The above audited results have been reviewed by the Audit committee and approved by the Board of directors of the Company in their meeting held on May 25, 2014.
2. Previous period figures have been re-grouped/re-arranged wherever necessary to confirm to this period's classification.
3. The Company has activities namely Consumer Financing, Investments in Shares and Commission. Segment wise reporting as defined in AS 17 is considered not applicable. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the current financial year.

PLACE : Mumbai.

DATE : 29/05/2014.

For Gemstone Investment Limited

Dhara CB

Dhara Brahmhatt

Director

06433270