

November 11, 2022

To,
Listing Compliances
BSE Ltd.,
P. J. Towers,
Fort,
Mumbai – 400 001.

Scrip Code : 531137
Scrip ID : GEMSI

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Un-audited Financial Results for the quarter and half year ended on September 30, 2022.

Dear Sir/ Madam,

In continuation of our corporate announcement dated November 02, 2022, we hereby inform you that the Board of Directors of the Company has at its meeting held today, inter—alia, considered and approved the Unaudited Financial Results for quarter and half year ended September 30, 2022. The same has also been reviewed by the Audit Committee in its meeting held today.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith Un-audited Financial Results for the quarter and half year ended on September 30, 2022, along with Limited Review Report thereon.

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 6.00 p.m.

We request you to kindly take the above cited information on your record.

Thanking You,

For Gemstone Investments Limited

Manali Bhuva
Director
DIN: 01818201

GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Regd. Off.:504, A Wing New Prabhat SRA CHS LTD, Chikuwadi, Western Express Highway, Andheri (East), Mumbai, Maharashtra, 400099

Tel: 07208992060 E-mail: gemstoneltd@gmail.com Website: www.gemstoneltd.com

STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2022

(Amount in Lakhs except EPS)

STANDALONE

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 months ended	Corresponding 6 months ended in the previous year	Previous year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	(a) Revenue From Operations	19.587	29.861	18.995	49.448	67.734	90.641
	(b) Other Income	0.000	0.000	0.000	0.000	0.000	0.680
	Total Income	19.587	29.861	18.995	49.448	67.734	91.321
2	Expenses						
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.00
	(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock in-trade	0.000	0.000	0.000	0.000	0.000	0.00
	(d) Employee Benefits Expenses	0.750	0.750	0.998	1.500	2.076	3.641
	(e) Finance Cost	0.004	0.009	7.124	0.013	7.197	7.607
	(f) Depreciation, depletion and amortisation expense	0.269	0.269	1.409	0.539	2.818	3.646
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.610	5.541	2.169	7.152	8.893	14.193
	(h) Bad debt/ Balance Written off	0.000	0.000	0.000	0.000	0.000	33.965
	Total Expenses	2.633	6.570	11.700	9.203	20.984	63.051
3	Profit / (Loss) before exceptional items and tax (1-2)	16.954	23.291	7.295	40.245	46.750	28.269
4	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
5	Profit / (Loss) before tax (3-4)	16.954	23.291	7.295	40.245	46.750	28.269
6	Tax Expenses						
	(a) Current Tax	0.000	0.000	0.000	0.000	0.000	7.920
	(b)Deferred Tax	0.000	0.000	0.000	0.000	0.000	-0.567
7	Total Tax Expenses	0.000	0.000	0.000	0.000	0.000	7.353

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8	Profit/ (Loss) for a period from continuing operations (5-7)	16.954	23.291	7.295	40.245	46.750	20.916
9	Profit/ (Loss) for a period from dis -continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
11	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)	0.000	0.000	0.000	0.000	0.000	0.000
12	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	16.954	23.291	7.295	40.245	46.750	20.916
	Paid -up Equity Share Capital (Face Value of Rs. 1/- each)	747.500	747.500	747.500	747.500	747.500	747.500
14	Earning Per Share (For continuing operations)						
	(a) Basic	0.023	0.031	0.010	0.054	0.063	0.028
	(b) Diluted	0.023	0.031	0.010	0.054	0.063	0.028

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STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2022

(Amount in lakhs.)

Sr. No.	STATEMENT OF ASSETS AND LIABILITIES	STANDALONE	
		As at half year ended	As at previous year ended
		30.09.2022	31.03.2022
	Particulars	(Un-Audited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	1.106	1.293
	Capital work-in-progress	0.000	0.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.647	0.999
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non- Current Financial Assets		
	Non-current investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	0.000	0.000
	Total non-current financial assets	0.000	0.000
	Deferred tax assets (net)	0.000	0.000
	Other non-current assets	0.000	0.000
	Total non-current assets	1.753	2.292
2	Current assets		
	Inventories	0.000	0.000
	Current financial asset		
	Current investments	0.000	0.000
	Trade receivables, current	0.275	0.275
	Cash and cash equivalents	21.001	21.001
	Bank balance other than cash and cash equivalents	8.566	11.171
	Loans, current	2120.229	2083.801
	Other current financial assets	250.6000	250.600
	Total current financial assets	2400.671	2366.848
	Current tax assets (net)	31.757	27.658
	Other current assets	0.482	0.572
	Total current assets	2432.909	2395.078
3	Non-current assets classified as held for sale	0.000	0.000

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4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total assets	2434.662	2397.370
B	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent	0.000	0.000
	Equity share capital	747.500	747.500
	Other equity	1675.090	1634.845
	Total equity attributable to owners of parent	2422.590	2382.345
	Non-controlling interest	0.000	0.000
	Total equity	2422.590	2382.345
2	Liabilities		
	Non-current liabilities	0.000	0.000
	Non-current financial liabilities	0.000	0.000
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	0.000	0.000
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.733	0.733
	Deferred government grants, non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	0.733	0.733
	Current financial liabilities		
	Borrowings, current	0.000	0.000
	Trade payables, current	0.000	0.000
	Other current financial liabilities	0.000	0.000
	Total current financial liabilities	0.000	0.000
	Other current liabilities	11.300	14.139
	Provisions, current	0.000	0.000
	Current tax liabilities (Net)	0.039	0.152
	Deferred government grants, Current	0.000	0.000
	Total current liabilities	11.339	14.291
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.000	0.000
4	Regulatory deferral account credit balances and related deferred tax liability	0.000	0.000
	Total liabilities	12.072	15.024
	Total equity and liabilities	2434.662	2397.370

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Phone: 7208992060, Email: gemstoneltd@gmail.com, Website: www.gemstoneltd.com			
CASHFLOW STATEMENT AS ON 30.09.2022			
(Rs. In Lakhs)			
Sr. No.	Particulars	STANDALONE	
		As at 30-09-2022	As at 31-03-2022
A	<u>CASH FLOWS ARISING FROM OPERATING ACTIVITIES</u>		
	Net profit/(loss) before taxation as per Statement of Profit and Loss	40.245	28.269
	Add / (Less) :		
	Finance costs	0.013	7.607
	Depreciation and amortisation	0.539	3.646
	Bad Debts written off	0.000	33.895
	Profit on sale of car	-	(0.680)
		0.551	44.468
	<i>Operating profit before working capital changes</i>	40.796	72.737
	Add / (Less) :		
	Increase/ decrease in Inventories	0.000	0.000
	Increase/ decrease in Trade/Other Receivable	(40.436)	(133.504)
	Increase/ decrease in Trade/Other Payable	(2.952)	1.034
	Direct taxes paid	-	(7.162)
		(43.388)	(139.632)
	Net cash flow from operating activities	-2.592	-66.895
B	<u>CASH FLOWS ARISING FROM INVESTING ACTIVITIES</u>		
	Inflow / (Outflow) on account of :		
	Increase/(Decrease) in loans given	0.000	0.000
	Sale/(Purchase) of fixed assets, including capital work -in- progress (net)	0.000	17.000
	Net cash flow from investing activities	0.000	17.000
C	<u>CASH FLOWS ARISING FROM FINANCING ACTIVITIES</u>		
	Inflow / (Outflow) on account of :		
	Proceeds from short/long term borrowings	-	(3.444)
	Finance costs paid	(0.013)	(7.607)
	Net cash flow from financing activities	(0.013)	(11.050)
	Net increase in cash and cash equivalents (A+B+C)	-2.605	-60.945
	Add: Balance at the beginning of the year	32.172	93.117
	Cash and cash equivalents at the end of the year	29.567	32.172

Notes:

1. The Un-audited financial statement for the quarter ended on September 30, 2022, has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2022.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. As the Company's business activity falls within a single primary business segment, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
4. Provision for taxes, if any, shall be made at the end of the year.
5. Previous period figures have been re-grouped and re-classified wherever necessary.

For Gemstone Investments Limited

Manali Bhuva
Director
DIN: 01818201

Date: November 11, 2022
Place: Mumbai



RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848 Email : rishisekhri@gmail.com

LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors,
Gemstone Investments Limited
504, A Wing New Prabhat SRA CHS LTD,
Chikuwadi, Western Express Highway,
Andheri (East), MUMBAI - 400099.

We have reviewed the accompanying statement of Un-audited financial results of **Gemstone Investments Limited** for the quarter and half year ended on **September 30, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rishi Sekhri & Associates**
Chartered Accountants

Rishi Sekhri
Proprietor

MEMBERSHIP No.: 126656

Firm Reg. No: 128216W

UDIN: 22126656BCWBLU4582



Place: MUMBAI
Date: 11/11/2022