

27<sup>th</sup> May 2022

To,  
Listing Compliances  
**BSE Ltd.**,  
P. J. Towers,  
Fort,  
Mumbai – 400 001.

**Scrip Code** : 531137  
**Scrip Id** : GEMSI

**Ref:** Intimation of Board Meeting dated 17<sup>th</sup> May 2022.  
Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015 (“SEBI LODR Regulations”).  
**Sub:** Outcome of Board Meeting for Audited Financial Results for the Quarter and Financial  
Year ended 31<sup>st</sup> March 2022.

Dear Sir/ Madam,

With reference to the above cited subject, we wish to inform the exchange that meeting of the Board of Directors of the company was held on Friday, 27<sup>th</sup> May 2022 at the registered office of the Company to consider and approve:

1. Audited Financial Results (standalone) for the quarter and year ended 31<sup>st</sup> March 2022.
2. Auditors Report on quarterly and year to date financial results for the period ended on 31<sup>st</sup> March 2022.  
*Pursuant to Regulation 33(3)(d) of SEBI LODR Regulations, M/s. Rishi Sekhri and Associates (Firm Registration No.; 128216W) have issued the Audited Report with Un-modified opinion for the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2022.*
3. Declaration of un-modified opinion by the Company.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.00 p.m.

We request you to kindly take the above mentioned information on your record.

Thanking You.

**For Gemstone Investments Limited**

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**Dhara Brahmhatt**  
**Managing Director**  
**DIN: 06433270**

**GEMSTONE INVESTMENTS LIMITED**

**CIN: L65990MH1994PLC081749**

**Regd. office: Flat 504, A wing, New Prabhat SRA CHS Ltd, Chikwadi, Western Express Highway, Andheri (East), Mumbai 400099, Maharashtra.**

**Tel: 07208992060 | Email: gemstoneltd@gmail.com | website: www.gemstoneltd.com**

GEMSTONE INVESTMENTS LIMITED						
CIN: L65990MH1994PLC081749						
Regd. Office: 504, A wing New Prabhat SRA CHS LTD, Chikuwadi, Western Express Highway, Andheri (East), Mumbai – 400 099.						
Phone: 7208992060, Email: gemstoneltd@gmail.com, Website: www.gemstoneltd.com						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 <sup>ST</sup> MARCH, 2022						
						(Rs. in Lakhs)
Sr. No.	Particulars	STANDALONE				
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year	Previous year ended
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue From Operations	3.367	19.540	51.004	90.641	203.305
	(b) Other Income	0.000	0.680	0.772	0.680	0.772
	<b>Total Income</b>	<b>3.367</b>	<b>20.220</b>	<b>51.777</b>	<b>91.321</b>	<b>204.078</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	0.000	0.000	0.000	0.00	0.000
	(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.00	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.00	0.000
	(d) Employee Benefits Expenses	0.750	0.815	2.000	3.641	12.338
	(e) Finance Cost	0.406	0.004	0.105	7.607	0.691
	(f) Depreciation, depletion and amortisation expense	0.380	0.447	1.427	3.646	5.706
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.938	1.362	115.505	14.193	132.568
	(h) Bad debt/ Balance Written off	33.965	0.000	0.000	33.965	0.000
	<b>Total Expenses</b>	<b>39.439</b>	<b>2.629</b>	<b>119.037</b>	<b>63.051</b>	<b>151.302</b>
<b>3</b>	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>(36.072)</b>	<b>17.591</b>	<b>(67.261)</b>	<b>28.269</b>	<b>52.776</b>
4	Exceptional Items	<b>0.000</b>	0.000	0.000	0.000	0.000
<b>5</b>	<b>Profit/ (Loss) before Tax (3-4)</b>	<b>(36.072)</b>	<b>17.591</b>	<b>(67.261)</b>	<b>28.269</b>	<b>52.776</b>
<b>6</b>	<b>Tax Expenses</b>					
	(a) Current Tax	7.920	0.000	14.000	7.920	14.000
	(b) Deferred Tax	(0.567)	0.000	(0.241)	(0.567)	(0.241)
<b>7</b>	<b>Total Tax Expenses</b>	<b>7.353</b>	<b>0.000</b>	<b>13.759</b>	<b>7.353</b>	<b>13.759</b>

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8	<b>Profit/ (Loss) for a period from continuing operations (5-7)</b>	<b>(43.425)</b>	<b>17.591</b>	<b>(81.020)</b>	<b>20.916</b>	<b>39.016</b>
9	Profit/ (Loss) for a period from discontinuing operations	0.000	0.000	0.000	0.000	0.000
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000
11	<b>Profit/ (Loss) for a period from discontinuing operations (after tax) (9-10)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
12	<b>Other Comprehensive Income/ (Loss)</b>					
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	B) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
13	<b>Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)</b>	<b>(43.425)</b>	<b>17.591</b>	<b>(81.020)</b>	<b>20.916</b>	<b>39.016</b>
	Paid -up Equity Share Capital (Face Value of Re. 1/- each)	747.500	747.500	747.500	747.500	747.500
14	<b>Earning Per Share (For continuing operations)</b>					
	(a) Basic	(0.058)	0.024	(0.108)	0.028	0.052
	(b) Diluted	(0.058)	0.024	(0.108)	0.028	0.052

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Phone: 7208992060, Email: gemstoneltd@gmail.com, Website: www.gemstoneltd.com			
STATEMENT OF ASSETS AND LIABILITIES AS ON 31 <sup>ST</sup> MARCH, 2022			
(Rs. In Lakhs)			
Sr. No.	Particulars	As at 31-03-2022 (Audited)	As at 31-03-2021 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	Property, Plant and Equipment	1.293	20.138
	Capital work-in-progress	0.000	0.000
	Investments Property	0.000	0.000
	Goodwill	0.000	0.000
	Other Intangible Assets	0.999	2.120
	Intangible Assets under development	0.000	0.000
	Biological Assets Other than bearer Plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	<b>Non-Current Financial Assets</b>		
	Non-Current Investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current Financial Assets	0.000	0.000
	<b>Total non-current Financial Assets</b>	<b>0.000</b>	<b>0.000</b>
	Deferred Tax Assets (Net)	0.000	0.000
	Other Non-current Assets	0.000	0.000
	<b>Total Non-current Assets</b>	<b>2.292</b>	<b>22.258</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	0.000	0.000
	<b>Current Financial Assets</b>		
	Current Investments	0.000	0.000
	Trade Receivables, current	0.275	0.275
	Cash and Cash equivalents	21.001	0.018
	Bank Balance other than cash and cash equivalents	11.171	93.099
	Loans, current	2083.801	1984.581
	Other Current Financial Assets	250.600	250.000
	<b>Total Current Financial Assets</b>	<b>2366.848</b>	<b>2327.972</b>
	Current Tax Assets (net)	27.658	28.416
	Other Current Assets	0.572	0.784
	<b>Total Current Assets</b>	<b>2395.078</b>	<b>2357.172</b>
<b>3</b>	Non-current assets classified as held for sale	0.000	0.000
<b>4</b>	Regulatory deferral account debit balances and related deferred tax assets	0.000	0.000
	<b>TOTAL ASSETS</b>	<b>2397.370</b>	<b>2379.429</b>

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<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	Equity attributable to owners of parent	0.000	0.000
	Equity Share Capital	747.500	747.500
	Other Equity	1634.845	1613.929
	<b>Total Equity attributable to owners of parent</b>	<b>2382.345</b>	<b>2361.429</b>
	Non-controlling interest	0.000	0.000
	<b>Total Equity</b>	<b>2382.345</b>	<b>2361.429</b>
<b>2</b>	<b>Liabilities</b>		
	Non-current Liabilities	0.000	0.000
	Non-current Financial Liabilities	0.000	0.000
	Borrowings, non-current	0.000	0.000
	Trade Payables, non-current	0.000	0.000
	Other non-current Financial Liabilities	0.000	0.000
	<b>Total Non-current Financial Liabilities</b>	<b>0.000</b>	<b>0.000</b>
	Provisions, non-current	0.000	0.000
	Deferred Tax Liabilities (Net)	0.733	1.300
	Deferred Government grants, non-current	0.000	0.000
	Other Non-current Liabilities	0.000	0.000
	<b>Total Non-current Liabilities</b>	<b>0.733</b>	<b>1.300</b>
<b>3</b>	<b>CURRENT LIABILITIES</b>		
	Current Financial Liabilities	0.000	0.000
	Borrowings, current	0.000	3.444
	Trade Payable, current	0.000	0.000
	Other Current Financial Liabilities	0.000	0.000
	<b>Total Current Financial Liabilities</b>	<b>0.000</b>	<b>3.444</b>
	Other Current Liabilities	14.139	13.156
	Provisions, current	0.000	0.000
	Current Tax Liabilities (Net)	0.152	0.101
	Deferred Government grants, current	0.000	0.000
	<b>Total Current Liabilities</b>	<b>14.291</b>	<b>16.701</b>
	Liabilities directly associated with assets in disposal group classified as held for sale	0.000	0.000
	Regulatory deferral account credit balances and related deferred tax liabilities	0.000	0.000
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2397.370</b>	<b>2379.429</b>

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Phone: 7208992060, Email: gemstoneltd@gmail.com, Website: www.gemstoneltd.com			
CASHFLOW STATEMENT AS ON 31 <sup>ST</sup> MARCH, 2022			
(Rs. In Lakhs)			
Sr. No.	Particulars	STANDALONE	
		As at 31-03-2022	As at 31-03-2021
A	<b>CASH FLOWS ARISING FROM OPERATING ACTIVITIES</b>		
	Net profit/(loss) before taxation as per Statement of Profit and Loss	28.269	52.776
	<b>Add / (Less):</b>		
	Finance costs	7.607	0.691
	Depreciation and amortisation	3.646	5.706
	Bad Debts written off	33.895	112.184
	Profit on sale of car	(0.680)	(0.772)
	<b>Operating profit before working capital changes</b>	<b>72.737</b>	<b>170.585</b>
	<b>Add / (Less):</b>		
	Increase/ decrease in Inventories	0.000	0.000
	Increase/ decrease in Trade/Other Receivable	(133.504)	(73.827)
	Increase/ decrease in Trade/Other Payable	1.034	(5.647)
	Direct taxes paid	(7.162)	(17.096)
		<b>(139.632)</b>	<b>(96.569)</b>
	<b>Net cash flow from operating activities</b>	<b>(66.895)</b>	<b>74.015</b>
B	<b>CASH FLOWS ARISING FROM INVESTING ACTIVITIES</b>		
	<b>Inflow / (Outflow) on account of:</b>		
	Sale/(Purchase) of fixed assets, including capital work -in- progress (net)	17.000	1.519
	<b>Net cash flow from investing activities</b>	<b>17.000</b>	<b>1.519</b>
C	<b>CASH FLOWS ARISING FROM FINANCING ACTIVITIES</b>		
	<b>Inflow / (Outflow) on account of:</b>		
	Proceeds from short/long term borrowings	(3.444)	(6.386)
	Finance costs paid	(7.607)	(0.691)
	<b>Net cash flow from financing activities</b>	<b>(11.050)</b>	<b>(7.076)</b>
	<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>(60.945)</b>	<b>68.458</b>
	<b>Add: Balance at the beginning of the year</b>	<b>93.117</b>	<b>24.659</b>
	<b>Cash and cash equivalents at the end of the year</b>	<b>32.172</b>	<b>93.117</b>

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## Notes:

1. The Audited financial statements for the quarter and year ended on 31<sup>st</sup> March 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27<sup>th</sup> May 2022.
2. The Statutory Auditors of the Company have carried out audit of the financial results for the quarter and year ended 31<sup>st</sup> March 2022 in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. As the Company's business activity falls within a single primary business segment, the disclosure requirements as per Ind AS 108 "operating segments" are not applicable.
5. The figures for the quarter ended 31<sup>st</sup> March 2022 and 31<sup>st</sup> March 2021 are the balancing figures between audited figures in respect of full financial year and unaudited published year-to-date figures up to third quarter ended 31<sup>st</sup> December 2021 and 31<sup>st</sup> December 2020 respectively, which were subject to limited review.
6. Previous period figures have been re-grouped and re-classified wherever necessary.

## For Gemstone Investments Limited

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**Dhara Brahmbhatt**  
**Managing Director**  
**DIN: 06433270**

**Date: 27<sup>th</sup> May 2022**  
**Place: Mumbai**

**GEMSTONE INVESTMENTS LIMITED**

**CIN: L65990MH1994PLC081749**

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27<sup>th</sup> May 2022

To,  
Listing Compliances  
**BSE Ltd.**,  
P. J. Towers,  
Fort,  
Mumbai – 400 001.

**Scrip Code** : 531137  
**Scrip Id** : GEMSI

Dear Sir/Madam,

**Ref:** Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.  
**Subj:** Declaration in respect of Auditor's Report with un-modified opinion for the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2022.

In compliance with above cited regulation, we hereby confirm that –

“M/s. Rishi Sekhri and Associates (Firm Reg. No: 128216W) statutory auditors of the company have expressed an un-modified opinion in their report on Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March 2022.”

We request you to kindly take the above-mentioned information on your record.

Thanking you.

**For Gemstone Investments Limited**

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**Dhara Brahmbhatt**  
**Managing Director**  
**DIN: 06433270**

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# RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.  
Tel.: 9820501848 Email : rishisekhri@gmail.com

**Auditor's Report on Quarterly Financial Results and Year to Date Results of Gemstone Investments Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
**The Board of Directors,  
Gemstone Investments Limited**  
Flat 504, A wing New Prabhat SRA CHS LTD,  
Chikuwadi, Western Express Highway,  
Andheri (East), MUMBAI - 400099.

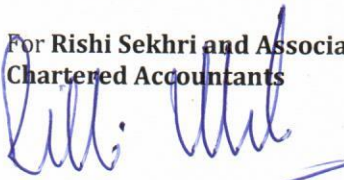
We have audited the quarterly financial results of **Gemstone Investments Limited** for the quarter and year ended **31<sup>st</sup> March 2022** and the year-to-date results along with audited statement of assets and liabilities and cash flow statement for the period **1<sup>st</sup> April 2021 to 31<sup>st</sup> March 2022**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year-to-date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year-to-date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended **31<sup>st</sup> March 2022** as well as the year-to-date results for the period from **1<sup>st</sup> April 2021 to 31<sup>st</sup> March 2022**.

For Rishi Sekhri and Associates  
Chartered Accountants

  
Rishi Sekhri  
Proprietor  
MEMBERSHIP No.: 126656  
Firm Reg. No: 128216W  
UDIN: 22126656AKBNEE8655



Place: MUMBAI  
Date: MAY 27, 2022