

25th April, 2019

To,
Listing compliances
BSE Limited
P.J. Tower,
Fort,
Mumbai-400 001.

Scrip Code: 531137; Scrip ID: GEMSI.

Sub: Certificate under regulation 40(9) of the SEBI (LODR) Regulations, 2015 for the Half Year ended 31st March, 2019.

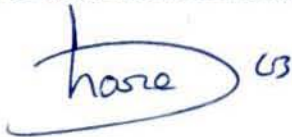
Dear Sir/ Ma'am,

Please find the attached herewith Compliance Certificate under Regulation 40(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the half year ended 31st March, 2019 obtained from Practicing Company Secretary.

Please take the above mentioned document on your records.

Thanking You,

For Gemstone Investments Limited

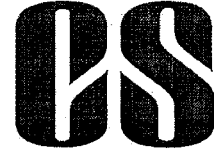


Dhara Brahmbhatt
Managing Director
DIN: 06433270



NEELAM AHIRE

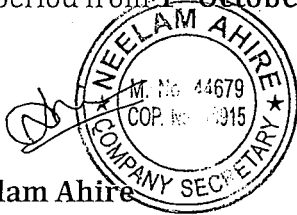
B.Com, A.C.S, L.L.B.



To,
The Board of Directors,
Gemstone Investments Limited,
502-B, Padmavati Heights, 5th Floor,
Shraddhanand Road Ext, Vile Parle (E),
Mumbai - 400057.

Certificate in terms of Clause 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year Ended 31st March, 2019.

I have examined all Share Transfer Forms, Memorandum of Transfers, Registers, Files and other documents relating to **Gemstone Investments Limited** maintained by **Sharex Dynamic (India) Private Limited**, its Registrar and Share Transfer Agents, pertaining to transfer of equity Shares of the Company for the period from **1st October, 2018 to 31st March, 2019** for the purpose of issuing a Certificate as per Regulation 40(9) of the Listing Regulations entered into by **Gemstone Investments Limited** with BSE and based on the information provided by the Company, I hereby certify that the Company during half year ended on **31st March, 2019** - the Company had not received any request relating to Share/Debenture Certificate(s) relating to the transfer of Shares/Debentures, Sub division, Renewal, and Consolidation etc. As per the records made available to us there were no requests relating to exchange or endorsement of calls/allotment monies received during the period from **1st October, 2018 to 31st March, 2019**.



Neelam Ahire
Practising Company Secretary
C.P. No.: 18915
M. No.: 44675

Date: 25/04/2019
Place: Thane