

14th October 2022

To,
Listing Department,
BSE Ltd.
P.J. Towers, Fort,
Mumbai – 400 001.

Scrip Code: 531137

Scrip Id: GEMSI

Subject: Certificate for Non-applicability of Corporate Governance Report for the second quarter ended on 30th September 2022.

Dear Sir/Madam,

As per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions specified in Regulations 17, 17 A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and Clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para-C, D and E of Schedule V shall not apply in respect of:

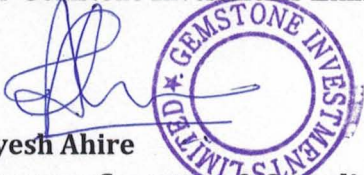
- a. listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year;
- b. listed entity which has listed its specified securities on the SME Exchange.

We hereby certify that, the paid-up Equity Share capital of Gemstone Investments Ltd is Rs. 7,47,50,000/- (Rupees Seven Crore Forty-Seven Lakh Fifty Thousand Only) and the Net Worth of the Company is Rs. 23,82,34,516/- (Twenty-Three Crore Eighty-Two Lakh Thirty-Four Thousand Five Hundred and Sixteen) as the Company falls in the ambit of aforesaid exemption (a); hence compliance with the Corporate Governance provisions specified in aforesaid Regulations shall not applicable to the Company.

Kindly take the above cited information in your records.

Thanking You,

For Gemstone Investments Limited



Jayesh Ahire
Company Secretary & Compliance Officer
Membership No. A29775

GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

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