

14<sup>th</sup> November, 2018

To,  
Listing Compliances,  
**BSE Limited**,  
P. J. Towers,  
Fort,  
Mumbai - 400001.

**Scrip Code: 531137; Scrip Id: GEMSI**

**Sub: Submission of Unaudited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2018.**

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the meeting of the Board of Directors of the Company was held today i.e. on Wednesday, 14<sup>th</sup> November, 2018, at 1.00 p.m., wherein the Board approved the Unaudited Financial Results of the Company together with Limited Review Report as issued by the Statutory Auditor of the Company for the Quarter and Half year ended 30<sup>th</sup> September, 2018.

The meeting concluded at 2.30 p.m.

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2018 along with the Limited Review Report.

Kindly take the same on record.

Thanking You,

For Gemstone Investments Limited

  
**Dhara Brahmbhatt**  
**Managing Director**  
**DIN: 06433270**  
**Encl: As above**



**GEMSTONE INVESTMENTS LIMITED**

**CIN: L65990MH1994PLC081749**

**Regd Office: 502-B, Padmavati Heights, 5<sup>th</sup> Floor, Shraddhanand Road Ext., Vile Parle (East), Mumbai - 400 057.**

**Tel: 07208992060.**

**Email: [gemstoneltd@gmail.com](mailto:gemstoneltd@gmail.com)**

**Website: [www.gemstoneltd.com](http://www.gemstoneltd.com)**

GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Regd. Off.: 502-B, Padmavati Heights, 5th Floor, Shradhdhanand Road Ext, Vile Parle (East), Mumbai - 400057.

Tel: 07208992060 E-mail: gemstoneltd@gmail.com Website: www.gemstoneltd.com

STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018

PART-1		(Amount in Rs.)					
Sr. No.	Particulars	STANDALONE					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 months ended	Corresponding 6 months ended in the previous year	Previous year ended
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue From Operations	5763114.000	5487850.000	4657028.000	11250964.000	9268028.000	19422389.000
II	Other Income	5,000.000	4000.000	20000.000	9000.000	20000.000	29000.000
III	<b>Total Revenue (I+II)</b>	<b>57,68,114.000</b>	<b>5491850.000</b>	<b>4677028.000</b>	<b>11259964.000</b>	<b>9288028.000</b>	<b>19451389.000</b>
IV	Expenses						
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	(d) Employee Benefits Expenses	992714.000	1408429.000	1862085.000	2401143.000	3225240.000	6884016.000
	(e) Finance Cost	688642.000	719527.900	69073.000	1408169.900	131284.000	1337754.000
	(f) Depreciation and amortisation expense	142662.000	142662.250	108785.000	285324.250	217571.000	479322.000
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1308194.000	807481.000	245752.000	2115675.000	1098467.000	4204162.000
	(h) Bad debts/ Balance Written off	0.000	0.000	0.000	0.000	0.000	0.000
	(i) Prior Period Items	0.000	0.000	0.000	0.000	1033580.000	0.000
	(j) Provision against Contingency for Standard assets	0.000	30804.000	0.000	30804.000	2167.000	24033.000
	<b>Total Expenses</b>	<b>31,32,212.000</b>	<b>3108904.150</b>	<b>2285695.000</b>	<b>6241116.150</b>	<b>5708309.000</b>	<b>12929287.000</b>
V	<b>Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>26,35,902.000</b>	<b>2382945.850</b>	<b>2391333.000</b>	<b>5018847.850</b>	<b>3579719.000</b>	<b>6522102.000</b>
VI	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
VII	<b>Profit / (Loss) before extraordinary items and tax (V-VI)</b>	<b>26,35,902.000</b>	<b>2382945.850</b>	<b>2391333.000</b>	<b>5018847.850</b>	<b>3579719.000</b>	<b>6522102.000</b>
VIII	Extraordinary Items	0.000	0.000	0.000	0.000	0.000	0.000
IX	<b>Profit / (Loss) before tax (VII-VIII)</b>	<b>26,35,902.000</b>	<b>2382945.850</b>	<b>2391333.000</b>	<b>5018847.850</b>	<b>3579719.000</b>	<b>6522102.000</b>
X	Tax Expenses						
	(a) Current Tax	0.000	0.000	0.000	0.000	0.000	1610000.000
	(b) Deferred Tax	0.000	0.000	0.000	0.000	0.000	-70353.000
XI	<b>Profit/ (Loss) for a period from continuing operations (IX-X)</b>	<b>26,35,902.000</b>	<b>2382945.850</b>	<b>2391333.000</b>	<b>5018847.850</b>	<b>3579719.000</b>	<b>4982455.000</b>
XII	Profit/ (Loss) from dis -continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
XIII	Tax Expenses of discontinuing operations	0.000	0.000	0.000	0.000	0.000	0.000
XIV	<b>Profit/ (Loss) from dis -continuing operations (after tax) (XII-XIII)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
XV	<b>Profit/ (Loss) for the period (XI+XIV)</b>	<b>2635902.000</b>	<b>2382945.850</b>	<b>2391333.000</b>	<b>5018847.850</b>	<b>3579719.000</b>	<b>4982455.000</b>
XVI	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	7475000	7475000	7475000	7475000	7475000	7475000
XVII	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	0.000	0.000	0.000	0.000	0.000	158759739.440
XVIII	Earnings Per equity Share						
	(a) Basic	0.035	0.032	0.032	0.067	0.048	0.067
	(b) Diluted	0.035	0.032	0.032	0.067	0.048	0.067

*DS*



GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Regd Office: 502-B, Padmavati Heights, 5th Floor, Shradhdhanand Road Ext., Vile Parle (East), Mumbai - 400 057.

Tel: 07208992060.

Email: gemstoneltd@gmail.com

Website: www.gemstoneltd.com



GEMSTONE INVESTMENTS LIMITED			
CIN: L65990MH1994PLC081749			
Regd. Off.: 502-B, Padmavati Heights, 5th Floor, Shradhdhanand Road Ext, Vile Parle (East), Mumbai - 400057			
Tel: 07208992060 E-mail: gemstoneltd@gmail.com Website: www.gemstoneltd.com			
STATEMENT OF ASSETS AND LIABILITIES			
Sr.No.	Particulars	(Amt. in Rs.)	
		As at half year ended	As at Previous year ended
		30.09.2018 (Un-Audited)	31.03.2018 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
a)	Share Capital	7,47,50,000.000	7,47,50,000.000
b)	Reserve and Surplus	16,37,78,587.000	15,87,59,739.440
c)	Money received against share warrants	0.000	0.000
	<b>Sub-total - Shareholders' funds</b>	<b>23,85,28,587.000</b>	<b>23,35,09,739.440</b>
	<b>Share application money pending allotment</b>	0.000	0.000
<b>2</b>	<b>Minority Interest</b>	0.000	0.000
<b>4</b>	<b>Non-current liabilities</b>		
a)	Long-term borrowings	2,88,46,025.000	2,96,91,449.000
b)	Deferred tax liabilities (net)	1,09,395.000	1,09,395.000
c)	Other long-term liabilities	0.000	0.000
d)	Long-term provisions	0.000	0.000
	<b>Sub-total - Non-current liabilities</b>	<b>2,89,55,420.000</b>	<b>2,98,00,844.000</b>
<b>5</b>	<b>Current liabilities</b>		
a)	Short-term borrowings	0.000	0.000
b)	Trade payables	0.000	0.000
c)	Other current liabilities	39,54,762.000	26,32,540.230
d)	Short-term provisions	48,03,081.000	47,65,881.000
	<b>Sub-total - Current liabilities</b>	<b>87,57,843.000</b>	<b>73,98,421.230</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>27,62,41,850.000</b>	<b>27,07,09,004.670</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
a)	Fixed assets	37,27,038.000	40,12,362.570
b)	Non-current investments	1,67,00,730.000	1,67,00,730.250
c)	Deferred tax assets (net)	0.000	0.000
d)	Long-term loans and advances	0.000	1,09,00,000.000
e)	Other non-current assets	88,00,057.000	74,46,264.000
	<b>Sub-total - Non-current assets</b>	<b>2,92,27,825.000</b>	<b>3,90,59,356.820</b>
<b>2</b>	<b>Current assets</b>		
a)	Current investments	-	-
b)	Trade receivables	28,542.000	28,542.000
c)	Cash and cash equivalents	32,13,668.000	26,60,599.850
d)	Short-term loans and advances	21,85,30,542.000	20,36,71,436.000
e)	Other current assets	2,52,41,273.000	2,52,89,070.000
	<b>Sub-total - Current assets</b>	<b>24,70,14,025.000</b>	<b>23,16,49,647.850</b>
	<b>TOTAL - ASSETS</b>	<b>27,62,41,850.000</b>	<b>27,07,09,004.670</b>

By the order of the Board  
For Gemstone Investments Limited



*Dhara* CS

Dhara Brahmhatt  
Managing Director  
DIN: 06433270

Place: Mumbai  
Date: 14.11.2018

GEMSTONE INVESTMENTS LIMITED  
CIN: L65990MH1994PLC081749

Regd Office: 502-B, Padmavati Heights, 5th Floor, Shradhdhanand Road Ext., Vile Parle (East), Mumbai - 400 057.  
Tel: 07208992060. Email: gemstoneltd@gmail.com Website: www.gemstoneltd.com

## Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Wednesday, 14<sup>th</sup> November, 2018.
2. The Statutory Auditors of the Company have carried a Limited Review of the financial results and have issued the limited review report.
3. The Company operates only in one segment. Thus, segment wise reporting is not applicable.
4. Gemstone Investments Limited is a Non-Banking Finance Company as defined in clause (f) of section 45I of the Reserve Bank of India Act, 1934 and the net worth of the company as on 31<sup>st</sup> March, 2018 is Rs. 23.35 crores. Accordingly, financial results as per the Indian Accounting Standards (IND AS) of Schedule III shall be applicable to the Company effective from accounting period beginning 1<sup>st</sup> April, 2019.
5. The provision for taxes, if any, shall be made in the last quarter.
6. The figures of previous period have been re-grouped/re-arranged wherever necessary to match the current period classifications.

Place: Mumbai  
Date: 14.11.2018



By the order of the Board  
For Gemstone Investments Limited

A handwritten signature in blue ink that reads "Dhara" with a flourish at the end.

Dhara Brahmhatt  
Managing Director  
DIN: 06433270

**GEMSTONE INVESTMENTS LIMITED**

**CIN: L65990MH1994PLC081749**

**Regd Office:** 502-B, Padmavati Heights, 5<sup>th</sup> Floor, Shraddhanand Road Ext., Vile Parle (East), Mumbai – 400 057.

**Tel:** 07208992060.

**Email:** [gemstoneltd@gmail.com](mailto:gemstoneltd@gmail.com)

**Website:** [www.gemstoneltd.com](http://www.gemstoneltd.com)





**TEJAS NADKARNI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Shop No 4, Lilac Garden CHS , 90 Feet Road, Near Ganesh Chowk, Kandivali (West),  
Mumbai- 400067, Mobile No: 9819892267, Email: tejas\_nadkarni@yahoo.com

**LIMITED REVIEW REPORT**

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
The Board of Directors,  
**Gemstone Investments Limited,**  
502-B, Padmavati Heights, 5th Floor,  
Shraddhanand Road Ext,  
Vile Parle (E),  
Mumbai – 400057.

We have reviewed the accompanying statement of **unaudited financial results of Gemstone Investments Limited** for the quarter and half year ended **30<sup>th</sup> September, 2018** and the **unaudited Statement of Assets & Liabilities as at 30th September, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Tejas Nadkarni & Associates,  
Chartered Accountants

*TH Nadkarni*  
Tejas Nadkarni  
Proprietor  
Membership No.: 122993  
Firm Reg. No: 135197W



Place: Mumbai  
Date: 14/11/2018