

14<sup>th</sup> August, 2018

To,  
Listing Compliances,  
**BSE Limited,**  
P. J. Towers,  
Fort,  
Mumbai – 400001.

**Scrip Code: 531137; Scrip Id: GEMSI**

**Sub: Submission of Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2018.**

Dear Sir/Madam,

With reference to the captioned subject, we hereby like to inform you that the meeting of the Board of Directors of the Company was held today i.e. on Tuesday, 14<sup>th</sup> August, 2018, which commenced at 3.30pm and concluded at 5.00pm.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Financial Results together with Limited Review Report as issued by the Statutory Auditor of the Company for the Quarter ended 30<sup>th</sup> June, 2018 duly approved by the Board of Directors of the Company, at their meeting held today.

Kindly take the same on record.

Thanking You,

For **Gemstone Investments Limited**

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**Dhara Brahmhatt**  
**Managing Director**  
**DIN: 06433270**



**Encl: As above**

**GEMSTONE INVESTMENTS LIMITED**

**CIN: L65990MH1994PLC081749**

**Regd Office: 502-B, Padmavati Heights, 5<sup>th</sup> Floor, Shraddhanand Road Ext., Vile Parle (East), Mumbai – 400 057.**

**Tel: 07208992060. Email: [gemstoneltd@gmail.com](mailto:gemstoneltd@gmail.com) Website: [www.gemstoneltd.com](http://www.gemstoneltd.com)**

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**STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018**

PART-1						(Amt. in Rs.)
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended	
		30/06/2018	31/03/2018	30/06/2017	31/03/2018	
(Refer Notes Below)		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
I	Revenue from operations	5,487,850.00	4,840,175.00	4,611,000.00	19,422,389.00	
II	Other Income	4,000.00	(6,417.00)	0.00	29,000.00	
III	<b>Total Revenue (I+II)</b>	<b>5,491,850.00</b>	<b>4,833,758.00</b>	<b>4,611,000.00</b>	<b>19,451,389.00</b>	
IV	<b>Expenses</b>					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	
	(d) Employee Benefit Expenses	1,408,429.00	1,693,161.00	1,363,155.00	6,884,016.00	
	(e) Finance Cost	719,527.90	734,753.00	62,210.75	1,337,754.00	
	(f) Depreciation and amortisation expense	142,662.25	139,258.00	108,785.25	479,322.00	
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	807,481.00	856,520.00	852,715.00	4,204,162.00	
	i) Bad debt/ Balance Written off	0.00	0.00	0.00	0.00	
	ii) Prior Period Items	0.00	0.00	1,033,580.00	0.00	
	iii) provision against Contingency for Standard assets)	30,804.00	21,866.00	2,167.00	24,033.00	
	<b>Total expenses</b>	<b>3,108,904.15</b>	<b>3,445,558.00</b>	<b>3,422,613.00</b>	<b>12,929,287.00</b>	
V	<b>Profit before exceptional &amp; Extraordinary item and tax (III - IV)</b>	<b>2,382,945.85</b>	<b>1,388,200.00</b>	<b>1,188,387.00</b>	<b>6,522,102.00</b>	
VI	Exceptional items	0.00	0.00	0.00	0.00	
VII	<b>Profit before Extraordinary item and tax (V- VI)</b>	<b>2,382,945.85</b>	<b>1,388,200.00</b>	<b>1,188,387.00</b>	<b>6,522,102.00</b>	
VIII	Extraordinary items	0.00	0.00	0.00	0.00	
IX	<b>Profit Before Tax (VII - VIII)</b>	<b>2,382,945.85</b>	<b>1,388,200.00</b>	<b>1,188,387.00</b>	<b>6,522,102.00</b>	
X	<b>Tax expense</b>					
	1) Current Tax	0.00	1,610,000.00	0.00	1,610,000.00	
	2) Deferred Tax	0.00	(70,353.00)	0.00	(70,353.00)	
XI	<b>Profit / (Loss) for the period from continuing operations (IX - X)</b>	<b>2,382,945.85</b>	<b>(151,447.00)</b>	<b>1,188,387.00</b>	<b>4,982,455.00</b>	

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<b>XII</b>	Profit/ (Loss) from Discontinuing operations	0.00	0.00	0.00	0.00
<b>XIII</b>	Tax Expenses of Discontinuing operations	0.00	0.00	0.00	0.00
<b>XIV</b>	<b>Profit/ (Loss) from Discontinuing operations ( after tax) ( XII- XIII)</b>	0.00	0.00	0.00	0.00
<b>XV</b>	<b>Profit/ (Loss) for the period (XI + XIV )</b>	<b>2,382,945.85</b>	<b>(151,447.00)</b>	<b>1,188,387.00</b>	<b>4,982,455.00</b>
<b>XVI</b>	Paid up Equity Share Capital of Rs 1/- each	74,750,000.00	74,750,000.00	74,750,000.00	74,750,000.00
<b>XVII</b>	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	158,759,739.44	158,759,739.44	153,777,284.54	158,759,739.44
<b>XVIII</b>	<b>Earnings per equity share</b>				
	(a) Basic	0.032	(0.002)	0.016	0.067
	(b) Diluted	0.032	(0.002)	0.016	0.067

**NOTES :**

- 1 The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of directors in its meeting held on 14th August, 2018.
- 2 The Statutory Auditor of the Company have carried a Limited Review Report of the above result for the quarter.
- 3 During the quarter ended 30th June, 2018, the Company is operating in single segment, accordingly segment wise reporting is not applicable, but shall provide it as and when the same shall be operative.
- 4 Gemstone Investments Limited is a Non-Banking Finance Company as defined in clause (f) of section 45I of the Reserve Bank of India Act, 1934 and the Networth of the Company as on 31st March, 2018 is Rs. 23.35 crore. Accordingly, Financial Results as per the Indian Accounting Standards (IND AS) of schedule III shall be applicable to the company effective from accounting period beginning on 1st April, 2019.
- 5 Provision for tax, if any, shall be made at the end of the year.
- 6 Previous period figures have been regrouped and reclassified wherever necessary.



For Gemstone Investments Limited

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Dhara Bharambhatt

Managing Director

DIN: 06433270

PLACE : MUMBAI

DATE : 14.08.2018

**GEMSTONE INVESTMENTS LIMITED**

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**TEJAS NADKARNI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Shop No 4, Lilac Garden CHS, 90 Feet Road, Near Ganesh Chowk, Kandivali (West),  
Mumbai- 400067, Mobile No: 9819892267, Email: tejas\_nadkarni@yahoo.com

**LIMITED REVIEW REPORT**

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015)

To,  
The Board of Directors,  
**Gemstone Investments Limited,**  
502-B, Padmavati Heights, 5th Floor,  
Shraddhanand Road Ext,  
Vile Parle (E),  
Mumbai – 400057.

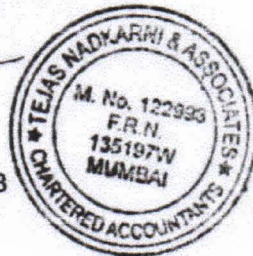
We have reviewed the accompanying statement of unaudited financial results of **Gemstone Investments Limited** for the period ended **30<sup>th</sup> June, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Tejas Nadkarni & Associates,**  
**Chartered Accountants**

*Tejas Nadkarni*  
**Tejas Nadkarni**  
**Proprietor**  
**Membership No.: 122993**  
**Firm Reg. No: 135197W**



**Place: Mumbai**  
**Date: 14<sup>th</sup> August, 2018**