

12th February, 2021

To,
Listing Compliances
BSE Ltd,
P. J. Towers,
Fort,
Mumbai – 400 001.

Scrip code : 531137
Scrip Id : GEMSI

Subject: Submission of Un-audited Financial Results for the quarter and nine months period ended on 31st December, 2020.

Dear Sir/Madam,

The Board of Directors in their meeting held today i.e. on 12th February, 2021 has approved the un-audited financial results for the quarter and nine months period ended on 31st December, 2020.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the followings:

1. Copy of the Un-audited Financial Results.
2. Limited Review Report as issued by the Statutory Auditor of the Company.

The meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 4.45 p.m.

You are requested to take the above cited information on your records.

Thanking You,

For Gemstone Investments Limited

Dhara Brahmhatt
Managing Director
DIN: 06433270

Encl: As above

STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2020

(Amount in Lakhs except EPS)

STANDALONE

Sr. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year	Previous year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	(a) Revenue from Operations	52.056	50.753	56.648	152.301	166.352	200.470
	(b) Other Income	0.000	0.000	0.000	0.000	0.511	0.511
	Total Income	52.056	50.753	56.648	152.301	166.863	200.981
2	Expenses						
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	(e) Employee Benefits Expenses	3.464	3.084	5.705	10.338	17.107	22.720
	(f) Finance Cost	0.152	0.214	0.904	0.592	5.334	5.650
	(g) Depreciation and amortisation expense	1.427	1.426	1.427	4.280	4.280	5.706
	(i) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.760	5.149	6.456	17.056	27.719	67.615
	Total Expenses	8.802	9.873	14.491	32.265	54.440	101.691
3	Profit / (Loss) before exceptional items and tax (1-2)	43.254	40.880	42.157	120.036	112.423	99.290
4	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
5	Profit / (Loss) before tax (3-4)	43.254	40.880	42.157	120.036	112.423	99.290
6	Tax Expenses						
	(a) Current Tax	0.000	0.000	0.000	0.000	0.000	25.775
	(b) Deferred Tax	0.000	0.000	0.000	0.000	(0.567)	(0.523)
7	Total Tax Expenses	0.000	0.000	0.000	0.000	(0.567)	25.252

GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Regd. office: 502-B, Padmavati Heights, 5th Floor, Shraddhanand Road Ext., Vile Parle (East), Mumbai – 400057.

Tel: 07208992060

Email: gemstoneltd@gmail.com

Website: www.gemstoneltd.com

8	Profit/ (Loss) for a period from continuing operations (5-7)	43.254	40.880	42.157	120.036	112.990	74.038
9	Profit/ (Loss) for a period from dis -continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
11	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)	0.000	0.000	0.000	0.000	0.000	0.000
12	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	43.254	40.880	42.157	120.036	112.990	74.038
	Paid -up Equity Share Capital (Face Value of Rs. 1/- each)	747.500	747.500	747.500	747.500	747.500	747.500
14	Earnings Per Share (For continuing operations)						
	(a) Basic	0.058	0.055	0.056	0.161	0.151	0.008
	(b) Diluted	0.058	0.055	0.056	0.161	0.151	0.008

For Gemstone Investments Limited

Dhara Brahmhatt
Managing Director
DIN: 06433270

Date: 12th February, 2021
Place: Mumbai

GEMSTONE INVESTMENTS LIMITED
CIN: L65990MH1994PLC081749

Regd. office: 502-B, Padmavati Heights, 5th Floor, Shraddhanand Road Ext., Vile Parle (East), Mumbai – 400057.
Tel: 07208992060 **Email:** gemstoneltd@gmail.com **Website:** www.gemstoneltd.com

Notes:

1. The Un-audited financial results for the quarter and nine months period ended on 31st December, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2021.
2. The Statutory Auditor of the Company has conducted a “Limited Review” of the aforesaid results.
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. As the Company’s business activity falls within a single primary business segment, the disclosure requirements as per Ind-AS 108 “operating segments” are not applicable.
5. Provision for taxes, if any, shall be made at the end of the year.
6. Previous period figures have been re-grouped and re-classified wherever necessary.

For Gemstone Investments Limited

Dhara Brahmbhatt
Managing Director
DIN: 06433270

Place: Mumbai
Date: 12th February, 2021

GEMSTONE INVESTMENTS LIMITED
CIN: L65990MH1994PLC081749

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TEJAS NADKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

Shop No 4, Lilac Garden CHS, 90 Feet Road, Near Ganesh Chowk, Kandivali (West),
Mumbai- 400067, Mobile No: 9819892267, Email: tejas_nadkarni@yahoo.com

LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015)


To,
The Board of Directors,
Gemstone Investments Limited
502-B, Padmavati Heights, 5th Floor,
Shraddhanand Road Ext, Vile Parle (East),
Mumbai – 400 057.

We have reviewed the accompanying statement of Un-audited Financial results of **Gemstone Investments Limited** for the quarter and nine months period ended on **31st December, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Tejas Nadkarni & Associates**
Chartered Accountants
Firm Reg. No: 135197W


Tejas Nadkarni
Proprietor
Membership No.: 122993
UDIN: 21122993AAAACL5612



Place: Mumbai
Date: 12th February, 2021