

**12<sup>th</sup> February, 2020**

**To,  
Listing Compliances**

BSE Ltd,  
P. J. Towers,  
Fort,  
Mumbai – 400 001.

**Scrip code : 531137**

**Scrip Id : GEMSI**

**Subject: Un-audited Financial Results for the Quarter and nine months period ended 31<sup>st</sup> December, 2019.**

Dear Sir/Madam,

The Board of Directors in their meeting held today i.e. on 12<sup>th</sup> February, 2020 has approved the un-audited financial results for the quarter and nine months period ended 31<sup>st</sup> December, 2019.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the followings:

1. Copy of the Un-audited Financial Results.
2. Limited Review Report as issued by the Statutory Auditor of the Company.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.00 p.m.

We request you to kindly take the above mentioned information on your record.

Thanking You.

**For Gemstone Investments Limited**

*hara us*

**Dhara Brahmhatt  
Managing Director  
DIN: 06433270**



**GEMSTONE INVESTMENTS LIMITED**

CIN: L65990MH1994PLC081749

Regd. Off.: 502-B, Padmavati Heights, 5th Floor, Shradhanand Road Ext, Vile Parle (East), Mumbai - 400057

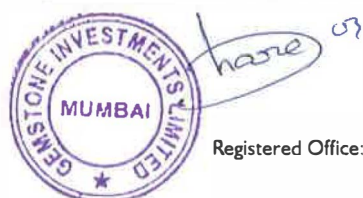
Tel: 07208992060 E-mail: gemstoneltd@gmail.com Website: www.gemstoneltd.com

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2019**

(Amount in Lakhs except EPS)

**STANDALONE**

| Sr. No.   | Particulars  | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | 9 months ended | Corresponding 9 months ended in the previous year | Previous year ended |
|-----------|--|----------------|--------------------------|---|----------------|---|---------------------|
|           |  | 31/12/2019     | 30/09/2019               | 31/12/2018  | 31/12/2019     | 31/12/2018  | 31/03/2019          |
|           |  | Un-Audited     | Un-Audited               | Un-Audited  | Un-Audited     | Un-Audited  | Audited             |
| <b>1</b>  | <b>Income</b>  |                |                          |   |                |   |                     |
|           | (a) Revenue From Operations  | 56.648         | 54.878                   | 57.010  | 166.352        | 169.519   | 233.002             |
|           | (b) Other Income   | 0.000          | 0.511                    | 0.000   | 0.511          | 0.090   | 0.090               |
|           | <b>Total Income</b>  | <b>56.648</b>  | <b>55.389</b>            | <b>57.010</b>                                     | <b>166.863</b> | <b>169.609</b>                                    | <b>233.092</b>      |
| <b>2</b>  | <b>Expenses</b>  |                |                          |   |                |   |                     |
|           | (a) Cost of materials consumed   | 0.000          | 0.000                    | 0.000   | 0.000          | 0.000   | 0.000               |
|           | (b) Purchases of stock-in-trade  | 0.000          | 0.000                    | 0.000   | 0.000          | 0.000   | 0.000               |
|           | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade  | 0.000          | 0.000                    | 0.000   | 0.000          | 0.000   | 0.000               |
|           | (e) Employee Benefits Expenses   | 5.705          | 5.848                    | 8.318   | 17.107         | 32.330  | 40.225              |
|           | (f) Finance Cost   | 0.904          | 1.871                    | 4.945   | 5.334          | 19.027  | 23.159              |
|           | (g) Depreciation and amortisation expense  | 1.427          | 1.427                    | 1.427   | 4.280          | 4.280   | 5.706               |
|           | (i) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 6.456          | 11.573                   | 4.633   | 27.719         | 26.097  | 51.916              |
|           | <b>Total Expenses</b>  | <b>14.491</b>  | <b>20.719</b>            | <b>19.323</b>                                     | <b>54.440</b>  | <b>81.734</b>                                     | <b>121.006</b>      |
| <b>3</b>  | <b>Profit / (Loss) before exceptional items and tax (1-2)</b>  | <b>42.157</b>  | <b>34.670</b>            | <b>37.687</b>                                     | <b>112.423</b> | <b>87.875</b>                                     | <b>112.086</b>      |
| <b>4</b>  | <b>Exceptional Items</b>   | <b>0.000</b>   | <b>0.000</b>             | <b>0.000</b>                                      | <b>0.000</b>   | <b>0.000</b>                                      | <b>0.000</b>        |
| <b>5</b>  | <b>Profit / (Loss) before tax (3-4)</b>  | <b>42.157</b>  | <b>34.670</b>            | <b>37.687</b>                                     | <b>112.423</b> | <b>87.875</b>                                     | <b>112.086</b>      |
| <b>6</b>  | <b>Tax Expenses</b>  |                |                          |   | <b>0.000</b>   |   |                     |
|           | (a) Current Tax  | 0.000          | 0.000                    | 0.000   | <b>0.000</b>   | 0.000   | 30.444              |
|           | (b) Deferred Tax   | 0.000          | (0.567)                  | 0.000   | <b>(0.567)</b> | 0.000   | 0.969               |
| <b>7</b>  | <b>Total Tax Expenses</b>  | <b>0.000</b>   | <b>(0.567)</b>           | <b>0.000</b>                                      | <b>(0.567)</b> | <b>0.000</b>                                      | <b>31.413</b>       |
| <b>8</b>  | <b>Profit/ (Loss) for a period from continuing operations (5-7)</b>  | <b>42.157</b>  | <b>35.237</b>            | <b>37.687</b>                                     | <b>112.990</b> | <b>87.875</b>                                     | <b>80.673</b>       |
| <b>9</b>  | <b>Profit/ (Loss) for a period from dis - continuing operations</b>  | <b>0.000</b>   | <b>0.000</b>             | <b>0.000</b>                                      | <b>0.000</b>   | <b>0.000</b>                                      | <b>0.000</b>        |
| <b>10</b> | <b>Tax Expenses of discontinued operations</b>   | <b>0.000</b>   | <b>0.000</b>             | <b>0.000</b>                                      | <b>0.000</b>   | <b>0.000</b>                                      | <b>0.000</b>        |



**GEMSTONE INVESTMENTS LIMITED**

CIN: L65990MH1994PLC081749

Registered Office: 502-B, Padmavati Heights, 5<sup>th</sup> Floor, Shradhanand Road Ext., Vile Parle (East), Mumbai - 400 057

Tel: 07208992060. E-mail: gemstoneltd@gmail.com

|    |   |         |         |         |         |         |         |
|----|---|---------|---------|---------|---------|---------|---------|
| 11 | Profit/ (Loss) for a period from dis continuing operations (after tax) (9-10)   | 0.000   | 0.000   | 0.000   | 0.000   | 0.000   | 0.000   |
| 12 | Other Comprehensive Income/ (Loss)  |         |         |         |         |         |         |
|    | A.) (i) Amount of items that will not be reclassified to profit or loss   | 0.000   | 0.000   | 0.000   | 0.000   | 0.000   | 0.000   |
|    | (ii) Income tax relating to items that will not be reclassified to profit or loss   | 0.000   | 0.000   | 0.000   | 0.000   | 0.000   | 0.000   |
|    | B.) (i) Amount of items that will be reclassified to profit or loss   | 0.000   | 0.000   | 0.000   | 0.000   | 0.000   | 0.000   |
|    | (ii) Income tax relating to items that will not be reclassified to profit or loss   | 0.000   | 0.000   | 0.000   | 0.000   | 0.000   | 0.000   |
| 13 | Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12) | 42.157  | 35.237  | 37.687  | 112.990 | 87.875  | 80.673  |
|    | Paid -up Equity Share Capital (Face Value of Rs. 1/- each)  | 747.500 | 747.500 | 747.500 | 747.500 | 747.500 | 747.500 |
| 14 | Earning Per Share (For continuing operations)   |         |         |         |         |         |         |
|    | (a) Basic   | 0.056   | 0.047   | 0.050   | 0.151   | 0.118   | 0.108   |
|    | (b) Diluted   | 0.056   | 0.047   | 0.050   | 0.151   | 0.118   | 0.108   |



**Notes:**

1. The Un-audited financial statements for the quarter and nine months period ended 31<sup>st</sup> December, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12<sup>th</sup> February, 2020.
2. The Statutory Auditor of the Company has conducted a "Limited Review" of the aforesaid results.
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. As the Company's business activity falls within a single primary business segment, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
5. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier period. The Ind AS financial results & financial information for the quarter ended 31<sup>st</sup> December, 2018 has been presented. This information is not subject to any limited review or Audit.
6. Reconciliation of net profits between GAAP and Ind AS for the quarter and nine months period ended 31<sup>st</sup> December, 2018.

(Amt. in Lakhs)

| Particulars   | For quarter ended 31 <sup>st</sup> December, 2018 | For nine months period ended 31 <sup>st</sup> December, 2018 |
|---|---|--|
| Net Profit/(Loss) after tax as per previous GAAP        | 37.687  | 87.875   |
| Impact on account of Ind AS adjustment                  | 0   | 0  |
| Net Profit/(Loss) after tax for the period under Ind AS | 37.687  | 87.875   |

7. Provision for taxes, if any, shall be made at the end of the year.
8. Previous period figures have been re-grouped and re-classified wherever necessary.

**For Gemstone Investments Limited**

*hore us*

**Dhara Brahmhatt**  
**Managing Director**  
**DIN: 06433270**



**Place: Mumbai**  
**Date: 12<sup>th</sup> February, 2020**

**GEMSTONE INVESTMENTS LIMITED**

CIN: L65990MH1994PLC081749

Registered Office: 502-B, Padmavati Heights, 5<sup>th</sup> Floor, Shradhanand Road Ext., Vile Parle (East), Mumbai - 400 057  
Tel: 07208992060. E-mail: [gemstoneltd@gmail.com](mailto:gemstoneltd@gmail.com)



**TEJAS NADKARNI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Shop No 4, Lilac Garden CHS, 90 Feet Road, Near Ganesh Chowk, Kandivali (West),  
Mumbai- 400067, Mobile No: 9819892267, Email: tejas\_nadkarni@yahoo.com

**LIMITED REVIEW REPORT**

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,  
2015)

To,

**The Board of Directors,**

**Gemstone Investments Limited**

502-B, Padmavati Heights, 5<sup>th</sup> Floor,

Shraddhanand Road Ext, Vile Parle (East),

Mumbai – 400 057

We have reviewed the accompanying statement of Un-audited Financial results of **Gemstone Investments Limited** for the quarter and nine months period ended **31<sup>st</sup> December, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review *Engagement (SRE) 2400, Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Tejas Nadkarni & Associates

Chartered Accountants

Firm Reg. No: 135197W

*Tejas Nadkarni*

Tejas Nadkarni

Proprietor

Membership No.: 122993

UDIN: 20122993AAAAAI5700



Place: Mumbai

Date: 12<sup>th</sup> February, 2020