

12th February, 2019

To,
Listing Compliances,
BSE Limited,
P. J. Towers,
Fort,
Mumbai - 400001.

Scrip Code: 531137; Scrip Id: GEMSI

Sub: Outcome of Board Meeting and announcement under Regulation 30 of SEBI (LODR) Regulation, 2015.

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the meeting of the Board of Directors of the Company was held today i.e. on **Tuesday, 12th February, 2019**, at 3:00 p.m., wherein the Board considered and approved the following business matters:

1. Unaudited Financial Results of the Company together with Limited Review Report as issued by the Statutory Auditor of the Company for the quarter and nine months ended **31st December, 2018**.
2. Appointment of **Ms. Arpita Mittal, Company Secretary (Membership No. 56416)** as the Whole-Time Company Secretary and Compliance Officer of the Company w.e.f. 12th February, 2019.

The meeting concluded at 4:00 p.m.

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Financial Results for the Quarter and nine month period ended 31st December, 2018 along with the Limited Review Report.

Kindly take the same on record.

Thanking You,
For Gemstone Investments Limited


Dhara Brahmbhatt
Managing Director
DIN: 06433270
Encl: As above



GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Regd Office: 502-B, Padmavati Heights, 5th Floor, Shraddhanand Road Ext., Vile Parle (East), Mumbai - 400 057.

Tel: 07208992060.

Email: gemstoneltd@gmail.com

Website: www.gemstoneltd.com

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STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE NINE MONTH PERIOD ENDED 31.12.2018

PART-1

(Amount in ₹)

Sr. No.	Particulars	3 months ended 31/12/2018	Preceding 3 months ended 30/09/2018	Corresponding 3 months ended in the previous year 31/12/2017	9 month ended 31/12/2018	Corresponding 9 months ended in the previous year 31/12/2017	Previous year ended 31/03/2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue From Operations	5,700,961.000	5,763,114.000	5,314,186.000	16,951,925.000	14,582,214.000	19,422,389.000
II	Other Income	-	5,000.000	15,417.000	9,000.000	35,417.000	29,000.000
III	Total Revenue (I+II)	5,700,961.000	5,768,114.000	5,329,603.000	16,960,925.000	14,617,631.000	19,451,389.000
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefits Expenses	831,834.000	992,714.000	1,965,615.000	3,232,977.000	5,190,855.000	6,884,016.000
	(e) Finance Cost	494,496.000	688,642.000	471,717.000	1,902,665.900	603,001.000	1,337,754.000
	(f) Depreciation and amortisation expense	142,662.250	142,662.000	122,493.000	427,986.500	340,064.000	479,322.000
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	463,256.000	1,308,194.000	1,215,595.000	2,578,931.000	2,314,062.000	4,204,162.000
	(h) Bad debts/ Balance Written off	-	-	-	-	-	-
	(i) Prior Period Items	15,246.000	-	-	15,246.000	1,033,580.000	-
	(j) Provision against Contingency for Standard assets	(15,184.000)	-	-	15,620.000	2,167.000	24,033.000
	Total Expenses	1,932,310.250	3,132,212.000	3,775,420.000	8,173,426.400	9,483,729.000	12,929,287.000
V	Profit/ (Loss) before exceptional and extraordinary items and tax (III-IV)	3,768,650.750	2,635,902.000	1,554,183.000	8,787,498.600	5,133,902.000	6,522,102.000
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before extraordinary items and tax (V-VI)	3,768,650.750	2,635,902.000	1,554,183.000	8,787,498.600	5,133,902.000	6,522,102.000

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VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit/ (Loss) before tax (VII-VIII)	3,768,650.750	2,635,902.000	1,554,183.000	8,787,498.600	5,133,902.000	6,522,102.000
X	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	1,610,000.000
	(b)Deferred Tax	-	-	-	-	-	(70,353.000)
XI	Profit/ (Loss) for a period from continuing operations (IX-X)	3,768,650.750	2,635,902.000	1,554,183.000	8,787,498.600	5,133,902.000	4,982,455.000
XII	Profit/ (Loss) from dis - continuing operations	-	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit/ (Loss) from dis - continuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/ (Loss) for the period (XI+XIV)	3,768,650.750	2,635,902.000	1,554,183.000	8,787,498.600	5,133,902.000	4,982,455.000
XVI	Paid -up Equity Share Capital (Face Value of Rs. 1/- each)	74,750,000.000	74,750,000.000	74,750,000.000	74,750,000.000	74,750,000.000	74,750,000.000
XVII	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	158,759,739.440
XVIII	Earnings Per equity Share						
	(a) Basic	0.050	0.035	0.021	0.118	0.069	0.067
	(b) Diluted	0.050	0.035	0.021	0.118	0.069	0.067

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 12th February, 2019.
- The Statutory Auditors of the Company have carried a Limited Review of the financial results and have issue a limited review report.
- The Company operates only in one segment. Thus, segment wise reporting is not applicable.
- Gemstones Investments Limited is a Non-Banking Finance Company as defined in clause (f) of Section 451 of the Reserve Bank of India Act, 1934 and the net worth of the company as on 31st March, 2018 is ₹ 23.35 cores. Accordingly, financial results as per the Indian Accounting Standards (Ind AS) of Schedule III shall be applicable to the company effective from accounting period beginning 1st April, 2019.
- The provisions for taxes, for any, shall be made in the last quarter.
- The figures have been regrouped/ rearranged wherever necessary.

By the order of the Board
For Gemstone Investment Limited

Dhara Brahmhatt
Managing Director
DIN: 06433270



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TEJAS NADKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

Shop No 4, Lilac Garden CHS , 90 Feet Road, Near Ganesh Chowk, Kandivali (West),
Mumbai- 400067, Mobile No: 9819892267, Email: tejas_nadkarni@yahoo.com

LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors,
Gemstone Investments Limited,
502-B, Padmavati Heights, 5th Floor,
Shraddhanand Road Ext,
Vile Parle (E),
Mumbai – 400057.

We have reviewed the accompanying statement of **Unaudited Financial results of Gemstone Investments Limited** for the quarter and nine month period ended **31st December, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Tejas Nadkarni & Associates,
Chartered Accountants


Tejas Nadkarni
Proprietor
Membership No.: 122993
Firm Reg. No.: 135197W



Place: Mumbai
Date: 12th February 2019