

11th January, 2019

To,
Listing Compliances,
BSE Limited,
P.J. Towers,
Fort,
Mumbai - 400001.

Scrip code: 531137;
Scrip Id: GEMSI;

Sub.: Non - Applicability of Corporate Governance for the quarter ended 31st December, 2018.

Dear Sir/Madam,

As on 31st March, 2018 the paid up share capital of the company is **Rs.7,47,50,000/- (Rupees Seven Crore Forty Seven Lakh Fifty Thousand Only)** which does not exceeds Rs. 10 Crores limit and the Net Worth of the Company is **Rs.23,35,09,739 (Rupees Twenty Three Crore Thirty Five Lakh Nine Thousand Seven Hundred and Thirty Nine)** which does not crosses Rs. 25 Crores limit as prescribed under the Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Under Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, compliance with corporate governance provisions as specified in Regulations 17 to 27 are not applicable to the Company.

In light of the above, the Company is not required to file the corporate governance report for the quarter ended 31st December, 2018.

Kindly take the same on record.

Thanking you.

For Gemstone Investments Limited



Dhara Brahmbhatt
Managing Director
DIN: 06433270

GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749