

28th May, 2019

To,
Listing Compliances
BSE Ltd,
P. J. Towers,
Fort,
Mumbai – 400 001.

Scrip Code: 531137
Scrip ID: GEMSI

Subject: Audited Financial Results for the Quarter and Financial Year ended 31st March, 2019.

Dear Sir/ Madam,

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Audited Results (Standalone) for the Financial Year ended March 31, 2019 which have been approved by the Board of Directors of the Company at its meeting held on Tuesday, May 28, 2019.

We also enclose herewith Independent Auditor's report from the statutory auditors on audited quarterly standalone financial results and year end audited standalone results along with the declaration of un-modified opinion by the Statutory Auditors.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.00 p.m.

We request you to kindly take the above mentioned information on your record.

Thanking You,

For Gemstone Investments Limited


Dhara Brahmbhatt
Managing Director
DIN: 06433270



GEMSTONE INVESTMENTS LIMITED
CIN: L65990MH1994PLC081749

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019.

| PART-1 | | (Amt. in Lakhs.) | | | | |
|---------|---|---|---|--|---|---|
| Sr. No. | Particulars | 3 months ended 31/03/2019 Audited | Preceeding 3 months ended 31/12/2018 Unaudited | Corresponding 3 months ended in the previous year 31/03/2018 Audited | Current Year ended 31/03/2019 Audited | Previous year ended 31/03/2018 Audited |
| 1 | Income | | | | | |
| | (a) Revenue From Operations | 53.050 | 57.010 | 48.402 | 222.570 | 194.224 |
| | (b) Other Income | 10.433 | - | (0.064) | 10.523 | 0.290 |
| | Total Income | 63.483 | 57.010 | 48.338 | 233.093 | 194.514 |
| 2 | Expenses | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - |
| | (b) Purchases of stock-in-trade | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - |
| | (d) Employee Benefits Expenses | 7.895 | 8.318 | 16.932 | 40.225 | 68.840 |
| | (e) Finance Cost | 4.124 | 4.945 | 7.348 | 23.159 | 13.378 |
| | (f) Depreciation and amortisation expense | 1.427 | 1.427 | 1.393 | 5.706 | 4.793 |
| | (g) Fees and commission expense | 3.602 | - | - | 13.552 | - |
| | (h) Net loss on fair value changes | - | - | - | - | - |
| | (i) Net loss on derecognition of financial instruments under amortised cost category | - | - | - | - | - |
| | (j) Impairment on financial instruments | - | - | - | - | - |
| | Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 11.776 | 4.633 | 8.565 | 27.916 | 42.042 |
| | (i) Bad debt / Balance Written off | 10.448 | - | - | 10.448 | - |
| | (ii) Prior Period Items | - | 0.152 | - | - | - |
| | (iii) Provision against Contingency for Standard assets | - | (0.152) | 0.219 | - | 0.240 |
| | Total Expenses | 39.272 | 19.323 | 34.456 | 121.006 | 129.293 |
| 3 | Profit / (Loss) before exceptional and extraordinary items and tax (1-2) | 24.211 | 37.687 | 13.882 | 112.086 | 65.221 |
| 4 | Exceptional Items | - | - | - | - | - |
| 5 | Profit / (Loss) before extraordinary items and tax (3-4) | 24.211 | 37.687 | 13.882 | 112.086 | 65.221 |
| 6 | Extraordinary Items | - | - | - | - | - |
| 7 | Profit/ (Loss) before Tax (5-6) | 24.211 | 37.687 | 13.882 | 112.086 | 65.221 |
| 8 | Tax Expenses | | | | | |
| | (a) Current Tax | 30.444 | - | 16.100 | 30.444 | 16.100 |
| | (b) Deferred Tax | 0.969 | - | (0.704) | 0.969 | (0.704) |
| 8 | Profit/ (Loss) for a period from continuing operations (7-8) | (7.203) | 37.687 | (1.514) | 80.673 | 49.825 |
| 9 | Profit/ (Loss) for a period from discontinuing operations | - | - | - | - | - |
| 10 | Tax Expenses of discontinued operations | - | - | - | - | - |
| 11 | Profit/ (Loss) for a period from discontinuing operations (after tax) (9-10) | - | - | - | - | - |
| | Paid-up Equity Share Capital (Face Value of Re. 1/- each) | 747.500 | 747.500 | 747.500 | 747.500 | 747.500 |
| 12 | Reserves excluding revaluation reserve as per the Balance Sheet of previous accounting year | 1,668.270 | - | 1,587.597 | 1,668.270 | 1,587.597 |
| 14 | Earning Per Share (For continuing operations) | | | | | |
| | (a) Basic | (0.010) | 0.050 | (0.002) | 0.108 | 0.067 |
| | (b) Diluted | (0.010) | 0.050 | (0.002) | 0.108 | 0.067 |

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28.05.2019. The Statutory Auditors of the Company have audited the financial results and have issued the Audit Report.
- The Company operates in only one segment. Thus, segment wise reporting is not applicable.
- Gemstone Investments Limited is a non-banking finance company as defined in clause (f) of section 45-I of the Reserve Bank of India Act, 1934 and the net worth of the company as on March 31, 2019 is Rs. 24.16 Crores. Accordingly, financial results as per Indian Accounting Standards (IND AS) of Schedule III shall be applicable to the company effective from accounting periods beginning April 01, 2019.
- Tax expenses includes current tax and deferred tax.
- The figures of last quarter are the balance figures between audited figures in respect of full financial year and unaudited published year to date figures up to the third quarter of the respective year.
- The figures for previous period have been regrouped / rearranged wherever necessary to match the current period classifications.

By the order of the Board
For Gemstone Investments Limited

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Dhara Brahmhatt
Managing Director
DIN: 06433270

Place: Mumbai.
Date: 28.05.2019



GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Registered Office: 502-B, Padmavati Heights, 5th Floor, Shradhdhanand Road Ext., Vile Parle (East), Mumbai - 400 057.
Tel: 07208992060. E-mail: gemstoneltd@gmail.com

| GEMSTONE INVESTMENTS LIMITED | | | |
|------------------------------|--|--------------------------|---------------------------|
| CIN: L65990MH1994PLC081749 | | | |
| BALANCE SHEET | | | |
| (Amt. in Rs.) | | | |
| Sr.No. | Particulars | As at Current year ended | As at Previous year ended |
| | | 31.03.2019 (Audited) | 31.03.2018 (Audited) |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| a) | Share Capital | 747.500 | 747.500 |
| b) | Reserve and Surplus | 1,668.270 | 1,587.597 |
| c) | Money received against share warrants | - | - |
| | Sub-total - Shareholders' funds | 2,415.770 | 2,335.097 |
| 2 | Share application money pending allotment | | - |
| 3 | Minority Interest | | - |
| 4 | Non-current liabilities | | |
| a) | Long-term borrowings | 115.033 | 296.914 |
| b) | Deferred tax liabilities (net) | 2.063 | 1.094 |
| c) | Other long-term liabilities | - | - |
| d) | Long-term provisions | - | - |
| | Sub-total - Non-current liabilities | 117.096 | 298.008 |
| 5 | Current liabilities | | |
| a) | Short-term borrowings | - | - |
| b) | Trade payables | - | - |
| c) | Other current liabilities | 22.770 | 26.325 |
| d) | Short-term provisions | 77.974 | 47.659 |
| | Sub-total - Current liabilities | 100.744 | 73.984 |
| | TOTAL - EQUITY AND LIABILITIES | 2,633.610 | 2,707.090 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| a) | Fixed assets | 34.417 | 40.124 |
| b) | Non-current investments | 167.007 | 167.007 |
| c) | Deferred tax assets (net) | - | - |
| d) | Long-term loans and advances | - | 109.000 |
| e) | Other non-current assets | 348.060 | 74.463 |
| | Sub-total - Non-current assets | 549.484 | 390.594 |
| 2 | Current assets | | |
| a) | Current investments | - | - |
| b) | Trade receivables | 0.275 | 0.285 |
| c) | Cash and cash equivalents | 22.272 | 26.606 |
| d) | Short-term loans and advances | 2,058.784 | 2,036.714 |
| e) | Other current assets | 2.794 | 252.891 |
| | Sub-total - Current assets | 2,084.126 | 2,316.496 |
| | TOTAL - ASSETS | 2,633.610 | 2,707.090 |

By the order of the Board
For Gemstone Investments Limited

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Dhara Brahmhatt
Managing Director
DIN: 06433270



Place: Mumbai.
Date: 28.05.2019

GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Registered Office: 502-B, Padmavati Heights, 5th Floor, Shradhanand Road Ext., Vile Parle (East), Mumbai - 400 057.

Tel: 07208992060 E-mail: gemstoneltd@gmail.com



TEJAS NADKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

Shop No 4, Lilac Garden CHS, 90 Feet Road, Near Ganesh Chowk, Kandivali (West),
Mumbai- 400067, Mobile No: 9819892267, Email: tejas_nadkarni@yahoo.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of Gemstone Investments Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Gemstone Investments Limited
502-B, Padmavati Heights, 5th Floor,
Shraddhanand Road Ext,
Vile Parle (E),
Mumbai – 400057.

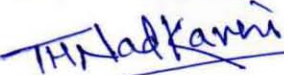
We have audited the quarterly financial results of **Gemstone Investments Limited** for the quarter ended **31st March, 2019** and the year to date results for the period **1st April, 2018 to 31st March, 2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 in this regard ; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended **31st March, 2019** as well as the year to date results for the period from **1st April, 2018 to 31st March, 2019**.

For Tejas Nadkarni & Associates
Chartered Accountants


Tejas Nadkarni
Proprietor
Membership No.: 122993
Firm Reg. No: 135197W



Place: Mumbai.
Date: 28th May, 2019

28th May, 2019

To,
Listing Compliances
BSE Ltd,
P. J. Towers,
Fort,
Mumbai – 400 001.

Scrip Code: 531137
Scrip ID: GEMSI

Subject: Declaration in respect of Auditor's Report with un-modified opinion for the Audited Financial Results for the quarter and year ended March 31, 2019.

Dear Sir,

With reference to the Audited Financial Results of the Company for the quarter and year ended March 31, 2019, we hereby declare that the statutory auditor of the company M/s **Tejas Nadkarni & Associates, Chartered Accountants (firm Registration No. 135197W)** have expressed an un-modified opinion in its report on Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

Kindly take the above on record.

For Gemstone Investments Limited


Dhara Brahmbhatt
Managing Director
DIN: 06433270

