GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749
Registered Office: Room No. 105, 1st Floor, Shradhanand Building, 274 Samuel Street, Masjid Bunder, Mumbai 400003.
Tel: 022-65102060. **E-mail:** gemstoneltd@gmail.com

PART I (Amount in Rs.)

STATEMENT OF STANDALONE UN- AUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

	Particulars	3 months ended (30/09/2015)	3 months ended (30/09/2014)	3 months ended (30/06/2015)	6 months ended (30/09/2015)	6 months ended (30/09/2014)	Year ended (31/03/2015)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	((Audited)
1	**Income from operations**						
	(a) Net sales/ income from operations (Net of excise duty)	5,451,843.58	4,683,103.00	5,389,364.00	10,841,207.58	8,896,537.00	23,223,874.00
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	**5,451,843.58**	**4,683,103.00**	**5,389,364.00**	**10,841,207.58**	**8,896,537.00**	**23,223,874.00**
2	**Expenses**						
	(a) Cost of materials consumed						-
	(b) Purchases of stock-in-trade						-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						-
	(d) Employee benefits expense	742,340.00	722,710.00	812,345.00	1,554,685.00	1,124,150.00	2,760,635.00
	(e) Depreciation and amortisation expense	24,675.00	27,120.00	24,407.00	49,082.00	51,325.00	125,127.00
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
	Baddebts	-	-	54,452.00	-	-	9,684,844.00
	Brokerage	-	-	-	-	-	1,830,908.00
	Provision against contingency for standared assets	-	-	-	-	-	114,376.00
	Prior Period Items	-	-	-	-	-	
	Other Expenses	195,775.50	169,406.80	859,526.00	1,109,753.50	546,041.00	1,367,159.00
	Total expenses	**962,790.50**	**919,236.80**	**1,750,730.00**	**2,713,520.50**	**1,721,516.00**	**15,883,049.00**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**4,489,053.08**	**3,763,866.20**	**3,638,634.00**	**8,127,687.08**	**7,175,021.00**	**7,340,825.00**
4	Other income	-	-	-	-	-	-
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)**	**4,489,053.08**	**3,763,866.20**	**3,638,634.00**	**8,127,687.08**	**7,175,021.00**	**7,340,825.00**
6	Finance costs	379,306.00	301,132.00	151,889.00	531,195.00	602,199.28	1,160,811.46
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)**	**4,109,747.08**	**3,462,734.20**	**3,486,745.00**	**7,596,492.08**	**6,572,821.72**	**6,180,013.54**
8	Exceptional items	-	-	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 ± 8)**	**4,109,747.08**	**3,462,734.20**	**3,486,745.00**	**7,596,492.08**	**6,572,821.72**	**6,180,013.54**

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10	Tax expense	-	-	-	-	-	2,061,883.00
11	**Net Profit / (Loss) from ordinary activities after tax (9 ± 10)**	4,109,747.08	3,462,734.20	3,486,745.00	7,596,492.08	6,572,821.72	4,118,130.54
12	Extraordinary items (net of tax expense Rs. ___ Lakhs)	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11 ± 12)**	4,109,747.08	3,462,734.20	3,486,745.00	7,596,492.08	6,572,821.72	4,118,130.54
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)**	4,109,747.08	3,462,734.20	3,486,745.00	7,596,492.08	6,572,821.72	4,118,130.54
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	74,750,000.00	74,750,000.00	74,750,000.00	74,750,000.00	74,750,000.00	74,750,000.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			140,519,684.02	140,519,684.02		144,637,814.56
19.i	**Earnings per share (before extraordinary items)** **(of Rs.__/- each) (not annualised):**						
	(a) Basic	0.05	0.05	0.05	0.10	0.09	0.06
	(b) Diluted	0.05	0.05	0.05	0.10	0.09	0.06
19.ii	**Earnings per share (after extraordinary items)** **(of Rs.__/- each) (not annualised):**						
	(a) Basic	0.05	0.05	0.05	0.10	0.09	0.06
	(b) Diluted	0.05	0.05	0.05	0.10	0.09	0.06

PART-II

		3 months ended (30/09/2015)	3 months ended (30/09/2014)	3 months ended (30/06/2015)	6 months ended (30/09/2015)	6 months ended (30/09/2014)	Year ended (31/03/2015)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	((Audited)
A	**Particulars of Shareholding**						
1	Public Shareholding	73,882,000	73,882,000	73,882,000	73,882,000	73,882,000	73,882,000
	- Number of Shares	98.84%	98.84%	98.84%	98.84%	98.84%	98.84%
	- Percentage of Shareholding						
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered	-	-	-	-	-	-
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share Capital of the Company)						
	b) Non Encumbered	868,000	868,000	868,000	868,000	868,000	868,000
	- Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group	1.16%	1.16%	1.16%	1.16%	1.16%	1.16%
	- Percentage of Shares (as a % of the total share Capital of the Company)						

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	PARTICULARS	3 MONTHS ENDED 30.09.2015
B	**INVESTOR COMPLAINTS**	
1	Pending At The Beginning Of The Quarter	NIL
2	Received During The Quarter	NIL
3	Disposed Off During The Quarter	NIL
4	Remaining Unresolved At The End Of The Quarter	NIL

NOTES :

1 The above Results have been reviewd by the Audit committee and approved by the Board of Directors in their meeting held on **7th November 2015**

2 The Company has activities namely Consumer Financing, Investments in Shares and Commission. The Accounting Standard 17 relating to Segment- wise reporting is not applicable as the Company opeartes in only one segment.

3 Previous years figures have been regrouped/rearranged wherever necessary to confirm to the current periods' classification.

4 The Tax provisions for the year 2015-16 would be done in annual result.

5 A. The company has not provided interest amounting to Rs 1.33 lacs on loans given to Two Parties. The company has not received interest from parties who have not squared-up their loan accounts but has made the provision for the same for the quarter ended 30th Sept, 2015.

For Gemstone Investment Limted

Dhara Brahmbhatt
Director
DIN 06433270

PLACE : MUMBAI
DATE : 07-11-2015

GEMSTONE INVESTMENTS LTD.
MUMBAI

GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Registered Office: Room No. 105, 1st Floor, Shradhanand Building, 274 Samuel Street, Masjid Bunder, Mumbai 400003.

Tel: 022-65102060. E-mail: gemstoneltd@gmail.com

	Standalone Statement of Assets and Liabilities Particulars	As at 30th Sept, 2015	As at 31st March, 2015
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	74,750,000.00	74,750,000.00
	(b) Reserves and surplus	152,234,306.64	144,637,814.56
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	226,984,306.64	219,387,814.56
2	**Share application money pending allotment**	-	-
3	**Minority interest**		
4	**Non-current liabilities**		
	(a) Long-term borrowings	24,807,972.00	18,537,972.00
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	24,807,972.00	18,537,972.00
5	**Current liabilities**		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	3,453,800.44	5,152,116.44
	(d) Short-term provisions	544,593.00	3,833,455.00
	Sub-total - Current liabilities	3,998,393.44	8,985,571.44
	TOTAL - EQUITY AND LIABILITIES	**255,790,672.08**	**246,911,358.00**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	249,052.60	298,134.60
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	19,100,730.25	19,100,730.25
	(d) Deferred tax assets (net)	12,848.00	12,848.00
	(e) Long-term loans and advances	111,000.00	111,000.00
	(f) Other non-current assets	4,856,292.77	6,088,310.77
	Sub-total - Non-current assets	24,329,923.62	25,611,023.62
2	**Current assets**		
	(a) Current investments	12,400,000.00	11,900,000.00
	(b) Inventories		
	(c) Trade receivables	337,000.00	337,000.00
	(d) Cash and cash equivalents	5,828,644.88	1,111,646.38
	(e) Short-term loans and advances	212,895,103.58	207,950,508.00
	(f) Other current assets	-	1,180.00
	Sub-total - Current assets	231,460,748.46	221,300,334.38
	TOTAL - ASSETS	**255,790,672.08**	**246,911,358.00**

For Gemstone Investments Limted

GEMSTONE INVESTMENTS LTD. MUMBAI

Dhara Brahmbhatt
Director
DIN 06433270

PLACE : MUMBAI
DATE : 07-11-2015

NAVIN R. GALA, B.COM. FCA.

M/S N.R.GALA & ASSOCIATES.

CHARTERED ACCOUNTANTS.

204,SAI AMRUT, RAIGADH CHOWLK,
GHATKOPAR (EAST),
MUMBAI 400077.
TEL. NO 21028991/21028992

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement for Gemstone Investments Ltd

To,
The Board of Directors,
Gemstone Investments Limited
Room No. 105, 1st Floor,
Shradhanand Building 274,
Samuel Street, Masjid Bander,
Mumbai: 400 003.

We have reviewed the accompanying statement of Unaudited Financial Results of **Gemstone Investments Limited** for the period ended **30Th Sept, 2015**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, **subject to Para A mentioned below** nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

M/S N R GALA & ASSOCIATES FRNO 131744W MUMBAI

Further we draw our attention to the following matter

A. The company has not provided interest amounting to Rs 1.33 lacs on loans given to Two Parties. The company has not actually received the quarterly interest from parties who have not squared-up their loan accounts. The company has made the provision for interest receivable for this quarter, interest is being received at the financial year end.

For N R GALA & ASSOCIATES
Chartered Accountants

M/S N R GALA & ASSOCIATES
FRN NO 133744W
MUMBAI

Navin R. Gala
Proprietor
Membership No.: 040640

Place: Mumbai
Date: 07/11/2015