

GEMSTONE

GEMSTONE INVESTMENTS LTD.

GEMSTONE INVESTMENTS LIMITED

(Amount in Rs.)

PART I

STATEMENT OF STANDALONE UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2013

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		(30/09/2013)	(30/09/2012)	(30/06/2013)	(30/09/2013)	(30/09/2012)	(31/03/2013)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/ income from operations(Net of excise duty)	2,580,033.00	4,862,689.00	2,673,918.00	5,253,951.00	9,707,729.00	16,245,107.00
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	2,580,033.00	4,862,689.00	2,673,918.00	5,253,951.00	9,707,729.00	16,245,107.00
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	681,543.00	376,212.00	144,774.00	826,317.00	752,850.00	2,599,396.00
	(e) Depreciation and amortisation expense	31,937.08	88,405.52	31,937.08	63,874.16	176,811.04	353,621.89
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-	-
	Baddebts	-	-	-	-	-	6,816,195.00
	Brokerage	-	-	-	-	-	1,624,500.00
	Provision against contingency for standard assets	-	-	-	-	-	(222,374.00)
	Prior Period Items(Excess Interest Provided in earlier year)	-	-	-	-	-	-
	Other Expenses	122,473.60	51,262.00	300,132.00	422,605.60	148,321.60	480,286.60
	Total expenses	835,953.68	515,879.52	476,843.08	1,312,796.76	1,077,982.64	11,651,625.49
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,744,079.32	4,346,809.48	2,197,074.92	3,941,154.24	8,629,746.36	4,593,481.51
4	Other income	-	3,000.00	-	-	3,000.00	3,000.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,744,079.32	4,349,809.48	2,197,074.92	3,941,154.24	8,632,746.36	4,596,481.51
6	Finance costs	308,766.00	46,884.57	300,731.00	609,497.00	60,000.57	258,299.54
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1,435,313.32	4,302,924.91	1,896,343.92	3,331,657.24	8,572,745.79	4,338,181.97
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,435,313.32	4,302,924.91	1,896,343.92	3,331,657.24	8,572,745.79	4,338,181.97
10	Tax expense	-	-	-	-	-	1,396,897.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	1,435,313.32	4,302,924.91	1,896,343.92	3,331,657.24	8,572,745.79	2,941,284.97
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	1,435,313.32	4,302,924.91	1,896,343.92	3,331,657.24	8,572,745.79	2,941,284.97
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	1,435,313.32	4,302,924.91	1,896,343.92	3,331,657.24	8,572,745.79	2,941,284.97
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	74,750,000.00	74,750,000.00	74,750,000.00	74,750,000.00	74,750,000.00	74,750,000.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	138,673,210.25
19.i	Earnings per share (before extraordinary items) (of Re. 1/- each) (not annualised):						
	(a) Basic	0.02	0.06	0.06	0.04	0.11	0.04
	(b) Diluted	0.02	0.06	0.06	0.04	0.11	0.04
19.ii	Earnings per share (after extraordinary items)(of Re. 1/- each) (not annualised):						
	(a) Basic	0.02	0.06	0.06	0.04	0.11	0.04
	(b) Diluted	0.02	0.06	0.06	0.04	0.11	0.04

GEMSTONE INVESTMENTS LIMITED

Registered Office: Room No. 105, 1st Floor, Shradhanand Building, 274 Samuel Street, Masjid Bunder, Mumbai 400003.

Tel: 022-65102060. E-mail: gemstoneltd@gmail.com



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		(Amount in Rs.)					
Part-2 SR. NO.	Particulars	Quarter Ended			Half year ended		Year ended
		(30/09/2013)	(30/09/2012)	(30/06/2013)	(30/09/2013)	(31/03/2013)	(31/03/2013)
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	73882000	73882000.00	73882000.00	73882000.00	73882000.00	73882000.00
	- Percentage of Shareholding	98.84	98.84	98.84	98.84	98.84	98.84
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-
	b) Non - Pledged / Non- Encumbered						
	- Number of Shares	868000	868000.00	868000.00	868000.00	868000.00	868000.00
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital of the Company)	1.16	1.16	1.16	1.16	1.16	1.16

PARTICULARS		3 MONTHS ENDED 30.09.2013
B	INVESTOR COMPLAINTS	
1	Pending At The Beginning Of The Quarter	NIL
2	Received During The Quarter	NIL
3	Disposed Off During The Quarter	NIL
4	Remaining Unresolved At The End Of The Quarter	NIL

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their Meeting held on 13th Nov, 2013.
- The Company has activities namely Consumer Financing, Investments in Shares and Commission.
- The Accounting Standard (AS-17) relating to 'Segment- Wise Reporting' is not applicable as the Company operates in only one business segment.
- Previous years figures have been regrouped/rearranged wherever necessary to confirm to the current periods' classification.
- The Tax provisions for the year 2013-14 would be done in annual result.

PLACE : MUMBAI
DATE : 13th November, 2013

For Gemstone Investments Limited
N. P. Gema
Director/Authorized Signatory



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SUMMERISED BALANCE SHEET AS ON 30.09.2013			
		(Amount in Rs.)	
Sr.No.	STATEMENT OF ASSETS AND LIABILITIES	As at current half year ended	As at previous year ended
		30.09.2013	31.03.2013
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	74,750,000.00	74,750,000.00
	(b) Reserves and surplus	142,004,867.49	138,673,210.25
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	216,754,867.49	213,423,210.25
2	Share application money pending allotment	-	-
3	Minority interest		
4	Non-current liabilities		
	(a) Long-term borrowings	10,705,699.00	10,165,699.00
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	1,299,083.00	2,590,194.00
	Sub-total - Non-current liabilities	12,004,782.00	12,755,893.00
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	1,964,828.44	3,509,607.44
	(d) Short-term provisions	249,806.00	249,806.00
	Sub-total - Current liabilities	2,214,634.44	3,759,413.44
	TOTAL - EQUITY AND LIABILITIES	230,974,283.93	229,938,516.69
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	487,487.44	551,361.60
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	120,000,730.25	120,000,730.25
	(d) Deferred tax assets (net)	16,419.00	16,419.00
	(e) Long-term loans and advances	101,000.00	101,000.00
	(f) Other non-current assets	5,094,239.77	6,199,817.77
	Sub-total - Non-current assets	125,699,876.46	126,869,328.62
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	337,000.00	337,000.00
	(d) Cash and cash equivalents	951,265.47	2,812,474.07
	(e) Short-term loans and advances	103,986,142.00	99,919,714.00
	(f) Other current assets	-	-
	Sub-total - Current assets	105,274,407.47	103,069,188.07
	TOTAL - ASSETS	230,974,283.93	229,938,516.69

N. P. Ganatra



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NAVIN R. GALA, B.COM. FCA.

M/S N.R.GALA & ASSOCIATES. CHARTERED ACCOUNTANTS.

204, SAI AMRUT, RAIGADH CHOWLK,
GHATKOPAR (EAST),
MUMBAI 400077.
TEL. NO 21028991/21028992

Limited Review Report for Gemstone Investments Limited


To,
The Board of Directors,
Gemstone Investments Limited
Room No. 105, 1st Floor,
Shradhanand Building 274,
Samuel Street,
Masjid Bander,
Mumbai: 400 003.

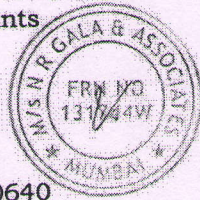
1. We have reviewed the accompanying statement of unaudited financial results of **M/s Gemstone Investments Limited** for the period ended **30th September 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of aggregate amount of promoter group shareholding in terms of clause 35 of the listing agreement and the particulars relating to undisputed investor compliant from the details furnished by the management/Registrar.



5. Further, we also report that the management has decided to make the provision for current tax and deferred tax in the last quarter of the year i.e. in annual results.

For M/s. N R Gala & Associates
Chartered Accountants


Mr. Navin R. Gala
Proprietor
Membership No.040640



Place: Thane

Date: 13th November 2013