

PART I					(Amount in Rs.)
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE PERIOD ENDED 30TH JUNE, 2016					
Particulars	3 months ended (30/06/2016)	3 months ended (30/06/2015)	3 months ended (31/03/2016)	Previous year ended(31/03/2016)	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Audited)	((Audited)	
1 Income from operations					
(a) Net sales/ income from operations (Net of excise duty)	5,187,389.00	5,389,364.00	2,809,348.95	22,916,702.00	
(b) Other operating income	-	-	-	-	
Total income from operations (net)	5,187,389.00	5,389,364.00	2,809,348.95	22,916,702.00	
2 Expenses					
(a) Cost of materials consumed				-	
(b) Purchases of stock-in-trade				-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade				-	
(d) Employee benefits expense	1,726,367.00	812,345.00	737,536.79	2,831,691.79	
(e) Depreciation and amortisation expense	26,341.75	24,407.00	51,842.58	130,492.58	
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
Baddebts/Balance written off	(208,000.30)	54,452.00	9,206,143.00	9,265,095.00	
Brokerage	-	-	1,953,073.00	1,953,073.00	
Provision against contingency for standered assets	-	-	(28,038.00)	(28,038.00)	
Prior Period Items (Excess/Short Interest Provided in earlier year)	(772,932.00)	-	-	-	
Other Expenses	482,059.00	859,526.00	1,441,492.00	2,950,758.50	
Total expenses	1,253,835.45	1,750,730.00	13,362,049.37	17,103,072.87	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3,933,553.55	3,638,634.00	(10,552,700.42)	5,813,629.13	
4 Other income	-	-	-	-	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3,933,553.55	3,638,634.00	(10,552,700.42)	5,813,629.13	
6 Finance costs	6,701.00	151,889.00	1,473.39	638,307.09	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	3,926,852.55	3,486,745.00	(10,554,173.81)	5,175,322.04	
8 Exceptional items	-	-	-	-	
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	3,926,852.55	3,486,745.00	(10,554,173.81)	5,175,322.04	
10 Tax expense	-	-	2,106,834.77	2,106,834.77	



GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Registered Office: 502-B, Padmavati Heights, 5th Floor, Shradhanand Road Ext., Vile Parle (East), Mumbai - 400 057.

Tel: 022-65102060. E-mail: gemstoneltd@gmail.com

11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	3,926,852.55	3,486,745.00	(12,661,008.58)	3,068,487.27
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	3,926,852.55	3,486,745.00	(12,661,008.58)	3,068,487.27
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	3,926,852.55	3,486,745.00	(12,661,008.58)	3,068,487.27
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	74,750,000.00	74,750,000.00	74,750,000.00	74,750,000.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	147,706,301.83	140,519,684.02	147,706,301.83	147,706,301.83
19.i	Earnings per share (before extraordinary items) (of Re. 1/- each) (not annualised):				
	(a) Basic	0.05	0.05	(0.17)	0.04
	(b) Diluted	0.05	0.05	(0.17)	0.04
19.ii	Earnings per share (after extraordinary items) (of Re. 1/- each) (not annualised):				
	(a) Basic	0.05	0.05	(0.17)	0.04
	(b) Diluted	0.05	0.05	(0.17)	0.04

NOTES :

- The above Results were taken on record by Board of Directors in their meeting held on 13th August 2016
- The Company has activities namely Consumer Financing, Investments in Shares and Commission.
- Segment Reporting as defined in AS - 17 is considered not applicable.
- Previous years figures have been regrouped/rearranged wherever necessary to confirm to the current periods' classification.
- The Tax provisions for the year 2016-17 would be done in annual result.

For Gemstone Investments Limited



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Dhara Brahmhatt
Managing Director
DIN: 06433270

PLACE : MUMBAI
DATE : 13-08-2016

NAVIN R. GALA, B.COM. FCA.

**M/S N.R.GALA & ASSOCIATES.
CHARTERED ACCOUNTANTS.**

204, SAI AMRUT, RAIGADH CHOWLK,
GHATKOPAR (EAST),
MUMBAI 400077.
TEL. NO 21028991/21028992

Limited Review Report

To,

Board of Directors,
Gemstone Investments Limited,
502-B, Padmavati Heights, 5th Floor,
Shraddhanand Road Ext,
Vile Parle (E),
Mumbai – 400057.

We have reviewed the accompanying statement of unaudited financial results of **Gemstone Investments Limited** for the quarter ended **30th June, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized



accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

M/s. N. R. Gala & Associates
Chartered Accountants
Firm Reg. No: 131744W



A handwritten signature in blue ink, appearing to be 'N. R. Gala'.

Mr. Navin .R. Gala
(Proprietor)
Membership No.: 040640

Date: 13/08/2016
Place: Mumbai