

# GEMSTONE

# GEMSTONE INVESTMENTS LTD.

GEMSTONE INVESTMENTS LIMITED

CIN: L65990MH1994PLC081749

Registered Office: Room No. 105, 1st Floor, Shradhanand Building, 274 Samuel Street, Masjid Bunder, Mumbai 400003.

(Amount in Rs.)

## PART I

### STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

Particulars	3 months ended (30/06/2014)	3 months ended (30/06/2013)	3 months ended (31/03/2014)	Previous year ended(31/03/2014)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1 Income from operations</b>				
(a) Net sales/ income from operations (Net of excise duty)	4,213,434.00	2,673,918.00	3,067,623.00	10,892,635.00
(b) Other operating income	-	-	-	-
<b>Total income from operations (net)</b>	<b>4,213,434.00</b>	<b>2,673,918.00</b>	<b>3,067,623.00</b>	<b>10,892,635.00</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d) Employee benefits expense	401,440.00	144,774.00	547,230.00	1,990,487.00
(e) Depreciation and amortisation expense	24,205.00	31,937.08	32,288.76	128,099.92
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-
Bad debts/Balance written off	-	-	4,345,600.00	4,345,600.00
Brokerage	-	-	-	-
Provision against contingency for standard assets	-	-	155,694.00	155,694.00
Prior Period Items (Excess Interest Provided in earlier year)	-	-	(762,696.00)	(684,919.00)
Other Expenses	376,634.20	300,132.00	430,886.80	992,893.22
<b>Total expenses</b>	<b>802,279.20</b>	<b>476,843.08</b>	<b>4,749,003.56</b>	<b>6,927,855.14</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>3,411,154.80</b>	<b>2,197,074.92</b>	<b>(1,681,380.56)</b>	<b>3,964,779.86</b>
<b>4 Other income</b>	-	-	-	7,482.00
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>3,411,154.80</b>	<b>2,197,074.92</b>	<b>(1,681,380.56)</b>	<b>3,972,261.86</b>
<b>6 Finance costs</b>	<b>301,067.28</b>	<b>300,731.00</b>	<b>303,679.87</b>	<b>1,216,532.01</b>
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>3,110,087.52</b>	<b>1,896,343.92</b>	<b>(1,985,060.43)</b>	<b>2,755,729.85</b>
<b>8 Exceptional items</b>	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>3,110,087.52</b>	<b>1,896,343.92</b>	<b>(1,985,060.43)</b>	<b>2,755,729.85</b>
<b>10 Tax expense</b>	-	-	909,256.00	909,256.00
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>3,110,087.52</b>	<b>1,896,343.92</b>	<b>(2,894,316.43)</b>	<b>1,846,473.85</b>
<b>12 Extraordinary items (net of tax expense Rs. ____ Lakhs)</b>	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11 + 12)</b>	<b>3,110,087.52</b>	<b>1,896,343.92</b>	<b>(2,894,316.43)</b>	<b>1,846,473.85</b>
<b>14 Share of profit / (loss) of associates*</b>	-	-	-	-
<b>15 Minority interest *</b>	-	-	-	-
<b>16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)*</b>	<b>3,110,087.52</b>	<b>1,896,343.92</b>	<b>(2,894,316.43)</b>	<b>1,846,473.85</b>
<b>17 Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	<b>74,750,000.00</b>	<b>74,750,000.00</b>	<b>74,750,000.00</b>	<b>74,750,000.00</b>
<b>18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>140,519,684.02</b>	<b>138,673,210.25</b>	<b>140,519,684.10</b>	<b>140,519,684.10</b>
<b>19.i Earnings per share (before extraordinary items) (not annualised):</b>				
(a) Basic	0.04	0.03	(0.04)	0.02
(b) Diluted	0.04	0.03	(0.04)	0.02
<b>19.ii Earnings per share (after extraordinary items) (not annualised):</b>				
(a) Basic	0.04	0.03	(0.04)	0.02
(b) Diluted	0.04	0.03	(0.04)	0.02



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Tel: 022-65102060. E-mail: gemstoneltd@gmail.com

Part-2		(Amount in Rs.)			
SR. NO.	Particulars	Quarter Ended			Year ended
		(30/06/2014)	(30/06/2013)	(31/03/2014)	(31/03/2014)
		(Un-Audited)	(Un-audited)	(Audited)	(Audited)
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public Share Holding</b>				
	- Number of Shares	73882000	73882000	73882000	73882000
	- Percentage of Shareholding	98.84	98.84	98.84	98.84
2	<b>Promoter and Promoter Group Shareholding</b>				
	<b>a) Pledged / Encumbered</b>				
	- Number of Shares	-	-	-	-
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-
	<b>b) Non - Pledged /Non- Encumbered</b>				
	- Number of Shares	868000	868000	868000	868000
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital of the Company)	1.16	1.16	1.16	1.16

PARTICULARS		3 MONTHS ENDED 30.06.2014
B	<b>INVESTOR COMPLAINTS</b>	
1	Pending At The Beginning Of The Quarter	NIL
2	Received During The Quarter	NIL
3	Disposed Off During The Quarter	NIL
4	Remaining Unresolved At The End Of The Quarter	NIL

## NOTES :

- The above Financial Results have been reviewed & recommended by the Audit Committee and were taken on record by the Board of Directors in their Meeting held on 13th August, 2014.
- The Company has activities namely Consumer Financing, Investments in Shares and Commission.
- Segment Reporting as defined in AS - 17 is considered not applicable.
- The above Financial Results are subjected to the "Limited Review" by the Auditors of the Company in accordance with the requirements of Clause 41 of the Listing
- The figures for the quarter ended March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2014 and the published year-to-date figures up to the third quarter of the full financial year ended March 31, 2014.
- No complaints from investors has been received during the quarter.
- During the previous year the company had disposed off the some of the unquoted investments of Rs. 669.00 lacs at book value and had collected Rs.580 lacs , the remaining balance of Rs. 89.00 lacs was shown as current investments. Out of Rs.89 lacs Rs. 76.50 lacs is received during this quarter.
- The company has not provided interest amounting to Rs 2.65 lacs on loans given to the 3 parties. The company has not received interest from any party during this quarter but has made the provision of the same.

PLACE : MUMBAI  
DATE : 13-08-2014

For Gemstone Investments Limited

*haza*  
Dhara Brambhatt  
Director  
DIN:06433270



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NAVIN R. GALA, B.COM. FCA.

# **M/S N.R.GALA & ASSOCIATES. CHARTERED ACCOUNTANTS.**

204, SAI AMRUT, RAIGADH CHOWLK,  
GHATKOPAR (EAST),  
MUMBAI 400077.  
TEL. NO 21028991/21028992

## **Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement for Gemstone Investments Ltd**

To,  
The Board of Directors,  
**Gemstone Investments Limited**  
Room No. 105, 1st Floor,  
Shradhanand Building 274,  
Samuel Street, Masjid Bander,  
Mumbai: 400 003.

We have reviewed the accompanying statement of Unaudited Financial Results of **Gemstone Investments Limited** for the period ended **30<sup>th</sup> June, 2014**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, **subject to para A to B mentioned below** nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further We draw draw our attention to the following matter

- A. During the previous year the company had disposed off the some of the unquoted investments of Rs. 669.00 lacs at book value and had collected Rs.580 lacs, the remaining






balance of Rs. 89.00 lacs was shown as current investments. Out of Rs.89 lacs Rs. 76.50 lacs is received during this quarter.

- B. The company has not provided interest amounting to Rs 2.65 lacs on loans given to the 3 parties. The company has not received interest from any party during this qaurter but has made the provision of the same.

**For N R GALA & ASSOCIATES**  
**Chartered Accountants**

  
**Navin R. Gala**  
Proprietor  
Membership No.: 040640



**Place: Mumbai**  
**Date: 13/08/2014**