



# K B Chokhani & Associates

Practising Company Secretary  
Corporate Law Consultant

Komal Chokhani

B.Com, ACS, LLB

Address: B-44, Dhiraj Co. Op. Hsg. Soc. Ltd., Poddar Road, Malad (East), Mumbai - 400097 | Email: komalchokhani@gmail.com | M: 9769352289

To,  
The Board of Directors,  
**Gemstone Investments Limited,**  
502-B, Padmavati Heights, 5th Floor,  
Shraddhanand Road Ext, Vile Parle (E),  
Mumbai - 400057

**Certificate in terms of Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year Ended 31<sup>st</sup> March, 2017.**

I have examined all Share Transfer Forms, Memorandum of Transfers, Registers, files and other documents relating to **Gemstone Investments Limited** maintained by **Sharex Dynamic (India) Private Limited**, its Registrar and Share Transfer Agents, pertaining to transfer of equity Shares of the Company for the period from **1<sup>st</sup> October, 2016 to 31<sup>st</sup> March, 2017** for the purpose of issuing a Certificate as per Regulation 40(9) of the Listing Regulations entered into by **Gemstone Investment Limited** with BSE and based on the information provided by the Company, I hereby certify that the Company during half year ended on **31<sup>st</sup> March, 2017**.

The Company had not received any request relating to Share/Debenture Certificate(s) relating to the transfer of Shares/Debentures, Sub division, Renewal, and Consolidation etc. As per the records made available to us there were no requests relating to exchange or endorsement of calls/allotment monies received during the period from **1<sup>st</sup> October, 2016 to 31<sup>st</sup> March, 2017**.

For K B Chokhani & Associates  
Company Secretaries

*Komal*

**CS Komal Chokhani**  
C.P. No.: 17850  
M. No.: 40265



Date: 20/04/2017  
Place: Mumbai