

12th January, 2017.

To,
Listing Compliances,
BSE Limited,
P.J. Towers,
Fort,
Mumbai – 400001.

Scrip code: 531137; Scrip Id: GEMSI

Sub.: Non – Applicability of Corporate Governance for quarter ended on 31st December, 2016.

Dear Sir/Ma'am,

Pursuant to Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, compliance with corporate governance provisions as specified in Regulations 17 to 27 is not applicable to the Company as the paid up share capital of the company does not exceeds Rs. 10 crores nor the net worth of the company crosses Rs. 25 crores.

In light of the above, the Company is not required to file the corporate governance report for the quarter ended 31st December, 2016.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For Gemstone Investments Limited

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Dhara Brahmhatt
Managing Director & Compliance Officer
DIN: 06433270

