

12<sup>th</sup> April, 2017.

To,  
Listing Compliances,  
**BSE Limited,**  
P.J. Towers,  
Fort,  
Mumbai – 400001.

**Scrip code: 531137;**  
**Scrip Id: GEMSI**

**Sub.: Non – Applicability of Corporate Governance as on 31<sup>st</sup> March, 2017.**

Dear Sir/Ma'am,

Pursuant to Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, compliance with corporate governance provisions as specified in Regulations 17 to 27 is not applicable to the Company as the paid up share capital of the company does not exceeds Rs. 10 Crores nor the net worth of the company crosses Rs. 25 Crores.

In light of the above, the Company is not required to file the corporate governance report for the quarter ended 31<sup>st</sup> March, 2017.

Kindly take the same on record.

Thanking you.

**For Gemstone Investments Limited**

  
**Dhara Brahmbhatt**  
**Managing Director**  
**DIN: 06433270**

