

GEMSTONE INVESTMENTS LIMITED						
Regd. Off.: 502-B, Padmavati Heights, 5th Floor, Shradhdhanand Road Ext, Vile Parle (E), Mumbai-400057						
Ph. No. 022-65102060 E-mail: gemstoneltd@gmail.com Website: www.gemstoneltd.com						
STATEMENT OF STANDALONE ANNUAL AUDITED FINANCIAL RESULTS FOR THE QTR AND YEAR ENDED 31ST MARCH, 2016.						
(Amount In Rs.)						
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	2809348.95	9266145.47	5339867.00	22916702.00	23223874
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	2809348.95	9266145.47	5339867.00	22916702.00	23223874.00
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee Benefit Expenses	737536.79	539470.00	854325.00	2831691.79	2760635.00
	(e) Depreciation and amortisation expense	51842.58	29568.00	51876.00	130492.58	125127.00
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
	(i) Bad debts/ Balance w/off	9206143.00	0.00	9684844.00	9260595.00	9684844.00
	(ii) Brokerage	1953073.00	0.00	1830908.00	1953073.00	1830908.00
	(iii) Provision against Contingency for standard assets	(28038.00)	0.00	114376.00	(28038.00)	114376.00
	(iv) Other Expenses	1441492.00	458465.00	669998.00	3009710.50	1367159.00
	Total expenses	13362049.37	1027503.00	13206327.00	17157524.87	15883049.00
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(10552700.42)	8238642.47	(7866460.00)	5759177.13	7340825.00
4	Other income	0.00	0.00	0.00	0.00	0
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(10552700.42)	8238642.47	(7866460.00)	5759177.13	7340825.00
6	Finance costs	1473.39	105638.70	258600.18	638307.09	1160811.46
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(10554173.81)	8133003.77	(8125060.18)	5120870.04	6,180,013.54
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(10554173.81)	8133003.77	(8125060.18)	5120870.04	6180013.54
10	Tax expense	2106834.77	0.00	2061883.00	2106834.77	2061883.00
11	Net Profit / (Loss) from ordinary activities after tax (9- 10)	(12661008.58)	8133003.77	(10186943.18)	3014035.27	4118130.54
12	Extraordinary items (net of tax expense Rs NIL)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	(12661008.58)	8133003.77	(10186943.18)	3014035.27	4118130.54
14	Paid-up equity share capital (Face Value of Re. 1/- each)	74750000	74750000	74750000	74750000	74750000
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	147706301.83	144637814.56
16 i.	Earnings per share (before extraordinary items) (of Re. 1/- each) (not annualised):					
	(a) Basic	(0.17)	0.11	(0.14)	0.04	0.06
	(b) Diluted	(0.17)	0.11	(0.14)	0.04	0.06
16 ii.	Earnings per share (after extraordinary items) (of Re. 1/-each) (not annualised):					
	(a) Basic	(0.17)	0.11	(0.14)	0.04	0.06
	(b) Diluted	(0.17)	0.11	(0.14)	0.04	0.06

#### Notes:

- This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/15/2015.
- The above Results have been reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 30th May, 2016, along with Auditors Report as issued by the Auditor which does not contains any comments or observations. Thus the Auditors Report reflect an unmodified opinion
- The Company has activities namely Consumer Financing, Investments in Shares and Commission. The Accounting Standard 17 relating to Segment-wise reporting is not applicable as the Company operates in only one segment.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Date: 30.05.2016  
Place: Mumbai

For Gemstone Investments Limited

*Dhara*

Dhara Brahmabhatt  
Managing Director  
DIN: 06433270



STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2016			
(Rs. In Lacs)			
Sr. No.	Particulars	As at current year ended	As at previous year ended
		31.03.2016	31.03.2015
		(Audited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
a)	Share Capital	74750000.00	74750000.00
b)	Reserve and Surplus	147706301.83	144637814.56
c)	Money received against share warrants		0.00
	<b>Sub-total - Shareholders' funds</b>	<b>222456301.83</b>	<b>219387814.56</b>
2	<b>Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
3	<b>Non-current liabilities</b>		
a)	Long-term borrowings	1700000.00	18537972.00
b)	Deferred tax liabilities (net)	129603.00	0.00
c)	Other long-term liabilities	0.00	0.00
d)	Long-term provisions	0.00	0.00
	<b>Sub-total - Non-current liabilities</b>	<b>1829603.00</b>	<b>18537972.00</b>
4	<b>Current liabilities</b>		
a)	Short-term borrowings	1550000.00	0.00
b)	Trade payables	0.00	0.00
c)	Other current liabilities	5072335.53	5152116.44
d)	Short-term provisions	516555.00	3833455.00
	<b>Sub-total - Current liabilities</b>	<b>7138890.53</b>	<b>8985571.44</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>231424795.36</b>	<b>246911358.00</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
a)	Fixed assets	395787.02	298134.60
b)	Non-current investments	19100730.25	19100730.25
c)	Deferred tax assets (net)	0.00	12848.00
d)	Long-term loans and advances	100000.00	111000.00
e)	Other non-current assets	5124912.00	6088310.77
	<b>Sub-total - Non-current assets</b>	<b>24721429.27</b>	<b>25611023.62</b>
2	<b>Current assets</b>		
a)	Current investments	10900000.00	11900000.00
b)	Inventories	0.00	0.00
c)	Trade receivables	0.00	337000.00
d)	Cash and cash equivalents	528201.09	1111646.38
e)	Short-term loans and advances	195273615.00	207950508.00
f)	Other current assets	1550.00	1180.00
	<b>Sub-total - Current assets</b>	<b>206703366.09</b>	<b>221300334.38</b>
	<b>TOTAL - ASSETS</b>	<b>231424795.36</b>	<b>246911358.00</b>

For Gemstone Investments Limited

*Dhara*

Dhara Brahmhatt  
Managing Director  
DIN: 06433270



Date: 30.05.2016  
Place: Mumbai

**GEMSTONE INVESTMENTS LIMITED**

CIN: L65990MH1994PLC081749

Regd Office: 502-B, Padmavati Heights, 5<sup>th</sup> Floor, Shraddhanand Road Ext., Vile Parle (East), Mumbai - 400 057.  
Tel: 022-65102060. Email: [gemstoneltd@gmail.com](mailto:gemstoneltd@gmail.com) Website: [www.gemstoneltd.com](http://www.gemstoneltd.com)



# **M/S N.R.GALA & ASSOCIATES. CHARTERED ACCOUNTANTS.**

204, SAI AMRUT, RAIGADH CHOWLK,  
GHATKOPAR (EAST),  
MUMBAI 400077.  
TEL. NO 21028991/21028992

**Auditor's Report on Quarterly Financial Results and Year to Date Results Pursuant to the  
Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 For  
Gemstone Investments Limited.**

To,

The Board of Directors,

**Gemstone Investments Limited**

502-B, Padmavati Heights, 5th Floor,  
Shraddhanand Road Ext,  
Vile Parle (E),  
Mumbai-400057.

We have audited the quarterly financial results of **M/S Gemstone Investments Limited** for the quarter ended **31<sup>st</sup> March, 2016** and the year to date results for the period **1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 /Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



(ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2016 (date of the quarter end) as well as the year to date results for the period from 1<sup>st</sup> April 2015 to 31<sup>st</sup> March 2016

For N R GALA & ASSOCIATES  
Chartered Accountants



Navin R. Gala  
Proprietor  
Membership No.: 040640  
Firm Reg. No. 131744W



Place: Mumbai  
Date: 30<sup>th</sup> May 2016.



**FORM A (for audit report with unmodified opinion)**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of the Company	Geinstone Investments Limited
2.	Annual financial statements for the year ended	31 <sup>st</sup> March, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable
5.	Signed by: • Managing Director	  <b>Dhara Brahmbhatt</b> Managing Director DIN: 06433270
	• C.F.O	  <b>Rohan Barot</b> C.F.O DIN: 06416269
	• Auditor of the Company	For N R Gala & Associates Chartered Accountants   <b>Navin Gala</b> (Proprietor) Membership No.: 040640
	• Audit Committee Chairman	  <b>Mamatha Shetty</b> Director DIN: 07273684